

STATISTICAL SECTION

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CITY AND COUNTY OF SAN FRANCISCO
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)(3)(4)(5)(6)

Last Ten Fiscal Years

(In Thousands)

Fiscal Year	Property Taxes	Business Taxes	Other Local Taxes	Licenses, Interest	Rents and Concessions(5)	Intergovernmental(6)	Charges for Services		Other	Total
				Fines and Penalties(4)			Investment Income	Services		
1993.....	\$ 509,348	\$ 154,026	\$ 292,427	\$ 53,165	\$ 26,553	\$ -	\$ 567,127	\$ 117,550	\$ 16,324	\$ 1,736,520
% of Total....	29.3	8.9	16.8	3.1	1.5	-	32.7	6.8	0.9	100.0
% Change....	-	-	-	-	-	-	-	-	-	-
1994.....	436,619	164,075	312,942	66,319	41,274	52,336	577,621	92,868	6,047	1,750,101
% of Total....	24.9	9.4	17.9	3.8	2.4	3.0	33.0	5.3	0.3	100.0
% Change....	(14.3)	6.5	7.0	24.7	55.4	100.0	1.9	(21.0)	(63.0)	0.8
1995.....	425,361	168,047	326,640	21,227	42,093	39,160	609,885	115,964	5,002	1,753,379
% of Total....	24.3	9.6	18.6	1.2	2.4	2.2	34.8	6.6	0.3	100.0
% Change....	(2.6)	2.4	4.4	(68.0)	2.0	(25.2)	5.6	24.9	(17.3)	0.2
1996.....	415,009	175,624	351,790	22,124	40,770	49,019	612,853	117,674	4,408	1,789,271
% of Total....	23.2	9.8	19.7	1.2	2.3	2.7	34.3	6.6	0.2	100.0
% Change....	(2.4)	4.5	7.7	4.2	(3.1)	25.2	0.5	1.5	(11.9)	2.0
1997.....	438,250	201,210	413,935	22,154	42,227	59,816	656,127	126,137	15,885	1,975,741
% of Total....	22.2	10.2	21.0	1.1	2.1	3.0	33.2	6.4	0.8	100.0
% Change....	5.6	14.6	17.7	0.1	3.6	22.0	7.1	7.2	260.4	10.4
1998.....	479,912	223,647	445,628	24,667	50,115	65,318	709,078	164,881	12,038	2,175,284
% of Total....	22.1	10.3	20.5	1.1	2.3	3.0	32.5	7.6	0.6	100.0
% Change....	9.5	11.2	7.7	11.3	18.7	9.2	8.1	30.7	(24.2)	10.1
1999.....	527,176	229,905	481,362	40,482	42,466	61,363	696,071	160,540	19,022	2,258,387
% of Total....	23.3	10.2	21.3	1.8	1.9	2.7	30.9	7.1	0.8	100.0
% Change....	9.8	2.8	8.0	64.1	(15.3)	(6.1)	(1.8)	(2.6)	58.0	3.8
2000.....	544,210	267,918	547,470	33,681	47,132	72,380	804,723	185,510	13,898	2,516,922
% of Total....	21.6	10.6	21.8	1.3	1.9	2.9	31.9	7.4	0.6	100.0
% Change....	3.2	16.5	13.7	(16.8)	11.0	18.0	15.6	15.6	(26.9)	11.4
2001.....	627,654	277,822	581,480	36,276	68,042	73,731	858,766	214,638	30,364	2,768,773
% of Total....	22.7	10.0	21.0	1.3	2.5	2.7	30.9	7.8	1.1	100.0
% Change....	15.3	3.7	6.2	7.7	44.4	1.9	6.7	15.7	118.5	10.0
2002.....	687,150	274,848	444,590	37,807	47,209	62,360	895,979	224,919	21,753	2,696,615
% of Total....	25.5	10.2	16.5	1.4	1.8	2.3	33.1	8.3	0.8	100.0
% Change....	9.5	(1.1)	(23.5)	4.2	(30.6)	(15.4)	4.3	4.8	(28.4)	(2.6)

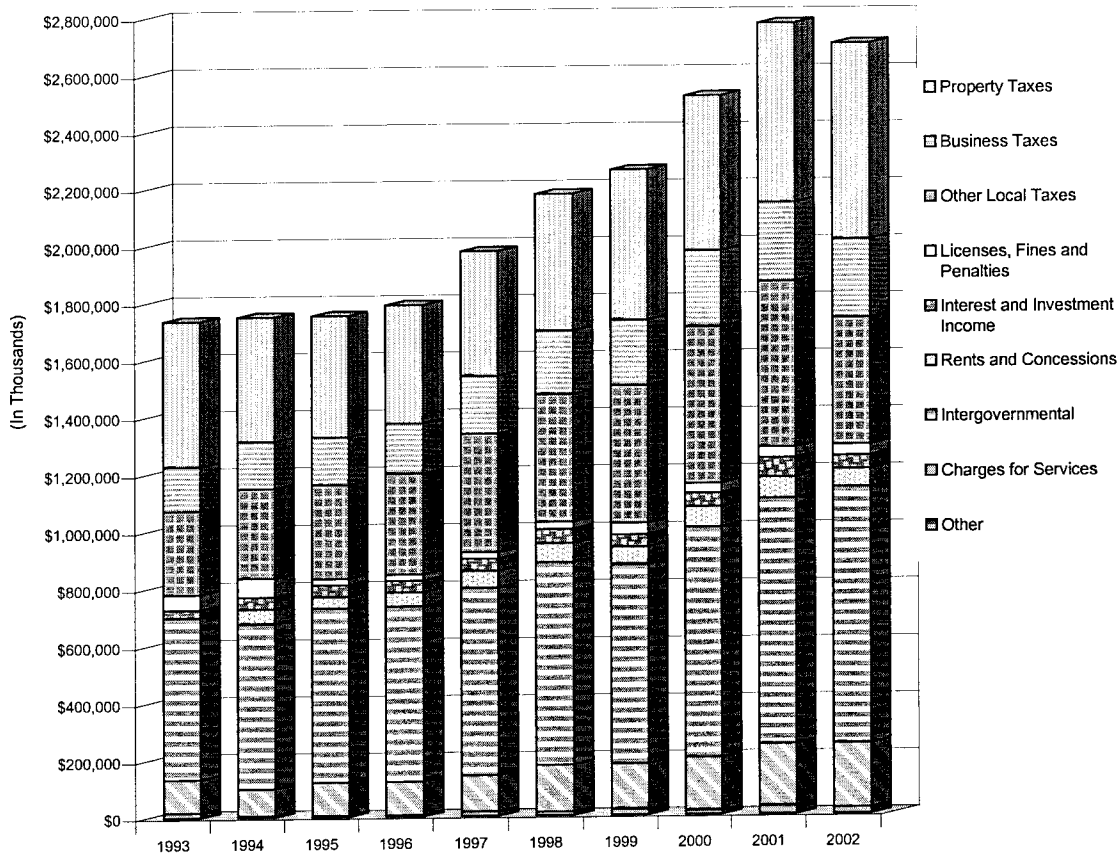
Notes:

- (1) Includes General, Special Revenue and Debt Service Funds.
- (2) The information for the years 1994 through 2002 has been adjusted to the 1993 value of the dollar, using the average Consumer Price Index - Urban for each year. This information has been provided for informational purposes as an indication of the true changes in the City's revenues since 1993.
- (3) The component unit, San Francisco Redevelopment Agency, is excluded beginning in 1993. Certain other 1994 information has been reclassified to conform to the 1995 presentation.
- (4) Under Proposition M, beginning in 1995, traffic fines of approximately \$46.7 million were directly allocated to Muni Railway.
- (5) Prior to 1994, rents and concessions were reported in charges for services.
- (6) Prior to 1994, intergovernmental revenues were reported as grants, subventions and other allocations.
- (7) Beginning in fiscal year 1997-98, the base year for the Consumer Price Index was changed from 1967 to 1982-84.

CITY AND COUNTY OF SAN FRANCISCO
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)(3)(4)(5)(6)

Last Ten Fiscal Years

(In Thousands)



Notes:

- (1) Includes General, Special Revenue and Debt Service Funds.
- (2) The information for the years 1994 through 2002 has been adjusted to the 1993 value of the dollar, using the average Consumer Price Index - Urban for each year. This information has been provided for informational purposes as an indication of the true changes in the City's revenues since 1993.
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CITY AND COUNTY OF SAN FRANCISCO
GENERAL REVENUES BY SOURCE - CONSTANT DOLLAR VALUE(1)(2)(3)(4)(5)(6)(7)

Last Ten Fiscal Years

(In Thousands)

Fiscal Year	Property Taxes	Business Taxes	Other Local Taxes	Licenses, Fines and Penalties(4)	Interest and Investment Income	Rents and Concessions(5)	Intergovernmental(6)	Charges for Services	Other	Total
1993.....	\$ 509,348	\$ 154,026	\$ 292,427	\$ 53,165	\$ 26,553	\$ -	\$ 567,127	\$ 117,550	\$ 16,324	\$ 1,736,520
% of Total.....	29.3	8.9	16.8	3.1	1.5	-	32.7	6.8	0.9	100.0
% Change.....	-	-	-	-	-	-	-	-	-	-
1994.....	423,352	159,089	303,433	64,304	40,020	-	560,069	90,046	5,863	1,646,176
% of Total.....	25.7	9.7	18.4	3.9	2.4	-	34.0	5.5	0.4	100.0
% Change.....	(16.9)	3.3	3.8	21.0	50.7	-	(1.2)	(23.4)	(64.1)	(5.2)
1995.....	405,436	160,175	311,339	20,233	40,121	36,605	581,316	110,532	4,768	1,670,525
% of Total.....	24.2	9.6	18.6	1.2	2.4	2.3	34.8	6.6	0.3	100.0
% Change.....	(4.2)	0.7	2.6	(68.5)	0.3	100.0	3.8	22.8	(18.7)	1.5
1996.....	387,931	164,165	328,837	20,680	38,110	45,821	572,867	109,996	4,120	1,672,527
% of Total.....	23.2	9.8	19.7	1.2	2.3	2.7	34.3	6.6	0.2	100.0
% Change.....	(4.3)	2.5	5.6	2.2	(5.0)	25.2	(1.5)	(0.5)	(13.6)	0.1
1997.....	402,159	184,640	379,846	20,330	38,749	54,890	602,093	115,749	14,577	1,813,033
% of Total.....	22.2	10.2	21.0	1.1	2.1	3.0	33.2	6.4	0.8	100.0
% Change.....	3.7	12.5	15.5	(1.7)	1.7	19.8	5.1	5.2	253.8	8.4
1998.....	427,536	199,239	396,993	21,975	44,646	58,189	631,691	146,886	10,724	1,937,879
% of Total.....	22.1	10.3	20.5	1.1	2.3	3.0	32.5	7.6	0.6	100.0
% Change.....	6.3	7.9	4.5	8.1	15.2	6.0	4.9	26.9	(26.4)	6.9
1999.....	462,597	201,742	422,395	35,523	37,264	53,846	610,802	140,874	16,692	1,981,735
% of Total.....	23.3	10.2	21.3	1.8	1.9	2.7	30.9	7.1	0.8	100.0
% Change.....	8.2	1.3	6.4	61.7	(16.5)	(7.5)	(3.3)	(4.1)	55.7	2.3
2000.....	433,638	213,483	436,236	26,838	37,556	57,674	641,221	147,818	11,074	2,005,538
% of Total.....	21.6	10.6	21.8	1.3	1.9	2.9	31.9	7.4	0.6	100.0
% Change.....	(6.3)	5.8	3.3	(24.4)	0.8	7.1	5.0	4.9	(33.7)	1.2
2001.....	473,269	209,486	438,452	27,353	51,306	55,595	647,534	161,843	22,895	2,087,733
% of Total.....	22.7	10.0	21.0	1.3	2.5	2.7	30.9	7.8	1.1	100.0
% Change.....	9.1	(1.9)	0.5	1.9	36.6	(3.6)	1.0	9.5	106.7	4.1
2002.....	503,002	201,192	325,445	27,675	34,558	45,648	655,868	164,644	15,923	1,973,955
% of Total.....	25.5	10.2	16.5	1.4	1.8	2.3	33.2	8.3	0.8	100.0
% Change.....	6.3	(4.0)	(25.8)	1.2	(32.6)	(17.9)	1.3	1.7	(30.5)	(5.4)

Notes:

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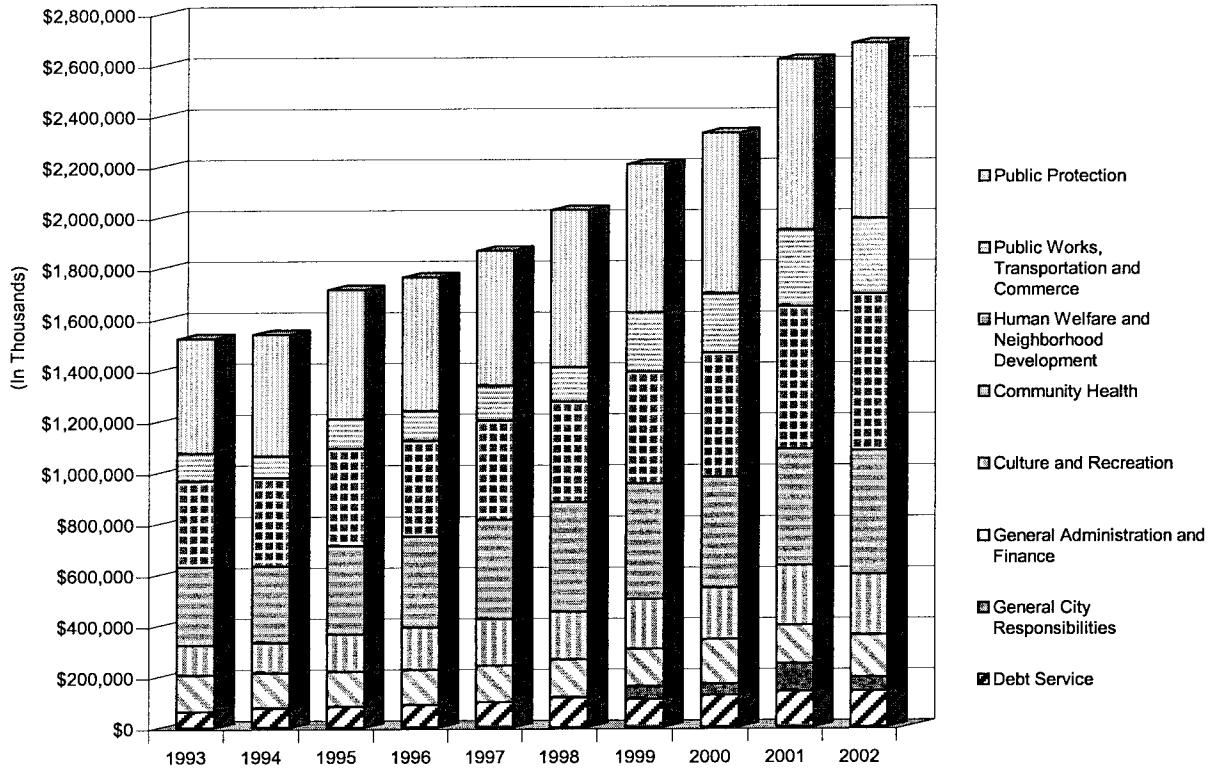
CITY AND COUNTY OF SAN FRANCISCO
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION(1)(3)(5)
Last Ten Fiscal Years
(In Thousands)

<u>Fiscal Year</u>	<u>Public Protection</u>	<u>Public Works, Transportation and Commerce</u>	<u>Human Welfare and Neighborhood Development</u>	<u>Community Health</u>	<u>Culture and Recreation</u>	<u>General Administration and Finance</u>	<u>General City Responsibilities</u>	<u>Debt Service</u>	<u>Total</u>
1993.....	\$ 448,308	\$109,258	\$ 335,406	\$307,698	\$ 116,907	\$ 142,997	\$ -	\$63,060	\$1,523,634
% of Total.....	29.4	7.2	22.0	20.2	7.7	9.4	-	4.1	100.0
% Change.....	-	-	-	-	-	-	-	-	-
1994.....	475,844	85,776	345,523	300,036	119,274	138,784	-	74,627	1,539,864
% of Total.....	30.9	5.6	22.4	19.6	7.7	9.0	-	4.8	100.0
% Change.....	6.1	(21.5)	3.0	(2.5)	2.0	(2.9)	-	18.3	1.1
1995.....	507,231	116,426	378,922	347,234	146,990	137,913	-	79,924	1,714,640
% of Total.....	29.6	6.8	22.1	20.2	8.6	8.0	-	4.7	100.0
% Change.....	6.6	35.7	9.7	15.7	23.2	(0.6)	-	7.1	11.4
1996.....	524,499	118,007	372,763	356,080	167,379	138,616	-	86,088	1,763,432
% of Total.....	29.7	6.7	21.1	20.2	9.5	7.9	-	4.9	100.0
% Change.....	3.4	1.4	(1.6)	2.5	13.9	0.5	-	7.7	2.8
1997.....	529,302	139,021	384,519	390,226	182,505	142,287	-	99,016	1,866,876
% of Total.....	28.4	7.4	20.6	20.9	9.8	7.6	-	5.3	100.0
% Change.....	0.9	17.8	3.2	9.6	9.0	2.6	-	15.0	5.9
1998.....	617,595	134,557	393,003	430,087	186,733	149,636	-	115,552	2,027,163
% of Total.....	30.5	6.6	19.4	21.2	9.2	7.4	-	5.7	100.0
% Change.....	16.7	(3.2)	2.2	10.2	2.3	5.2	-	16.7	8.6
1999.....	582,460	234,524	435,014	452,563	196,008	148,440	48,093.0	109,538	2,206,640
% of Total.....	26.4	10.6	19.7	20.5	8.9	6.7	2.2	5.0	100.0
% Change.....	(5.7)	74.3	10.7	5.2	5.0	(0.8)	100.0	(5.2)	8.9
2000.....	632,516	231,970	485,201	433,448	201,558	174,566	45,194	124,246	2,328,699
% of Total.....	27.2	10.0	20.8	18.6	8.7	7.5	1.9	5.3	100.0
% Change.....	8.6	(1.1)	11.5	(4.2)	2.8	17.6	(6.0)	13.4	5.5
2001.....	672,119	299,949	557,242	454,975	233,506	150,482	109,753	139,138	2,617,164
% of Total.....	25.7	11.5	21.3	17.4	8.9	5.7	4.2	5.3	100.0
% Change.....	6.3	29.3	14.8	5.0	15.9	(13.8)	142.8	12.0	12.4
2002.....	690,050	296,411	613,133	484,826	237,532	164,745	54,628	140,277	2,681,602
% of Total.....	25.7	11.1	22.9	18.1	8.9	6.1	2.0	5.2	100.0
% Change.....	2.7	(1.2)	10.0	6.6	1.7	9.5	(50.2)	0.8	2.5

NOTES:

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CITY AND COUNTY OF SAN FRANCISCO
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION(1)(3)(5)
Last Ten Fiscal Years
(In Thousands)



NOTES:

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CITY AND COUNTY OF SAN FRANCISCO
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION -
CONSTANT DOLLAR VALUE(1)(2)(3)(4)(5)
Last Ten Fiscal Years
(In Thousands)

<u>Fiscal Year</u>	<u>Public Protection</u>	<u>Public Works, Transportation and Commerce</u>	<u>Human Welfare and Neighborhood Development</u>	<u>Community Health</u>	<u>Culture and Recreation</u>	<u>General Administration and Finance</u>	<u>General City Responsibilities</u>	<u>Debt Service</u>	<u>Total</u>
1993.....	\$ 448,308	\$ 109,258	\$335,406	\$ 307,698	\$ 116,907	\$ 142,997	\$ -	\$ 63,060	\$1,523,634
% of Total.....	29.4	7.2	22.0	20.2	7.7	9.4	-	4.1	100.0
% Change.....	-	-	-	-	-	-	-	-	-
1994.....	461,385	83,170	335,024	290,919	115,650	134,567	-	72,359	1,493,074
% of Total.....	31.0	5.6	22.4	19.5	7.7	9.0	-	4.8	100.0
% Change.....	2.9	(23.9)	(0.1)	(5.5)	(1.1)	(5.9)	-	14.7	(2.0)
1995.....	483,471	110,972	361,172	330,968	140,105	131,453	-	76,180	1,634,321
% of Total.....	29.5	6.8	22.1	20.3	8.6	8.0	-	4.7	100.0
% Change.....	4.8	33.4	7.8	13.8	21.1	(2.3)	-	5.3	9.5
1996.....	490,277	110,307	348,442	332,847	156,458	129,572	-	80,471	1,648,374
% of Total.....	29.7	6.7	21.1	20.2	9.5	7.9	-	4.9	100.0
% Change.....	1.4	(0.6)	(3.5)	0.6	11.7	(1.4)	-	5.6	0.9
1997.....	485,712	127,572	352,853	358,090	167,475	130,569	-	90,862	1,713,133
% of Total.....	28.4	7.4	20.6	20.9	9.8	7.6	-	5.3	100.0
% Change.....	(0.9)	15.7	1.3	7.6	7.0	0.8	-	12.9	3.9
1998.....	550,193	119,872	350,112	383,149	166,354	133,305	-	102,941	1,805,926
% of Total.....	30.5	6.6	19.4	21.2	9.2	7.4	-	5.7	100.0
% Change.....	13.3	(6.0)	(0.8)	7.0	(0.7)	2.1	-	13.3	5.4
1999.....	511,109	205,795	381,725	397,124	171,997	130,256	-	96,120	1,894,126
% of Total.....	26.9	10.9	20.1	21.0	9.1	6.9	-	5.1	100.0
% Change.....	(7.1)	71.7	9.0	3.6	3.4	(2.3)	-	(6.6)	4.9
2000.....	504,003	184,839	386,619	345,381	160,606	139,098	36,012	99,002	1,855,560
% of Total.....	27.2	10.0	20.8	18.6	8.7	7.5	1.9	5.3	100.0
% Change.....	(1.4)	(10.2)	1.3	(13.0)	(6.6)	6.8	100.0	3.0	(2.0)
2001.....	506,796	226,170	420,176	343,064	176,070	113,468	82,757	104,914	1,973,415
% of Total.....	25.7	11.5	21.3	17.4	8.9	5.7	4.2	5.3	100.0
% Change.....	0.6	22.4	8.7	(0.7)	9.6	(18.4)	129.8	6.0	6.4
2002.....	505,125	216,977	448,821	354,899	173,876	120,595	39,988	102,685	1,962,966
% of Total.....	25.7	11.1	22.9	18.1	8.9	6.1	2.0	5.2	100.0
% Change.....	(0.3)	(4.1)	6.8	3.4	(1.2)	6.3	(51.7)	(2.1)	(0.5)

NOTES:

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CITY AND COUNTY OF SAN FRANCISCO
PROPERTY TAX LEVIES AND COLLECTIONS (1) (2)

Last Ten Fiscal Years

(In Thousands)

<u>Fiscal Year</u>	<u>Annual Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Current Tax Collections to Annual Tax Levy</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percent of Total Tax Collections to Annual Tax Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Percent of Delinquent Taxes to Annual Tax Levy</u>
1993.....	\$ 634,983	\$613,646	96.6	\$ 19,381	\$633,027	99.7	\$ 55,525	8.7
1994 (3)...	652,128	629,844	96.6	16,075	645,919	99.0	56,207	8.6
1995 (3)...	658,301	641,074	97.4	14,159	655,233	99.5	57,097	8.7
1996 (3)...	648,876	635,110	97.9	11,373	646,483	99.6	55,104	8.5
1997 (3)...	671,657	658,300	98.0	13,556	671,856	100.0	48,743	7.3
1998 (3)...	709,852	697,755	98.3	8,917	706,672	99.6	46,716	6.6
1999 (3)...	757,899	742,774	98.0	8,719	751,493	99.2	49,811	6.6
2000 (3)...	799,385	784,984	98.2	6,153	791,137	99.0	47,751	6.0
2001 (3)...	892,675	877,170	98.3	3,526	880,696	98.7	50,242	5.6
<u>2002 (3)...</u>	<u>1,010,960</u>	<u>985,838</u>	<u>97.5</u>	<u>7,366</u>	<u>993,204</u>	<u>98.2</u>	<u>57,503</u>	<u>5.7</u>

Source:

Controller, City and County of San Francisco

Notes:

- (1) Includes San Francisco Unified School District, San Francisco Community College District, Bay Area Rapid Transit District, Bay Area Air Quality Management District and San Francisco Redevelopment Agency.
- (2) Does not include SB-813 supplemental property taxes.
- (3) Delinquent tax collections and outstanding delinquent taxes reflect assessment appeals reduction.

CITY AND COUNTY OF SAN FRANCISCO
ASSESSED VALUE OF TAXABLE PROPERTY (1)

Last Ten Fiscal Years
(In Thousands)

Fiscal Year	Assessed Value			Exemptions (2)			Assessed Value Less Exemptions	Net Increase/ (Decrease)	
	Real Property	Personal Property	Total	Non-reimbursable	Reim-bursable	Redevelopment Tax Increments		Amount	Percentage
1993 (3)	\$ 54,164,413	\$ 2,343,303	\$ 56,507,716	\$ 1,614,320	\$ 684,660	\$ 1,650,061	\$ 52,558,675	\$ 838,425	1.6
1994 (3)	56,557,585	3,070,791	59,628,376	1,894,594	679,627	1,943,945	55,110,210	2,551,535	4.9
1995 (3)	56,315,478	2,877,646	59,193,124	1,931,250	677,218	1,938,260	54,646,396	(463,814)	(0.8)
1996 (3)	56,336,280	2,652,119	58,988,399	2,075,607	678,295	3,134,869	53,099,628	(1,546,768)	(2.8)
1997 (3)	56,956,168	2,680,912	59,637,080	2,260,394	663,199	3,126,655	53,586,832	487,204	0.9
1998 (3)	59,010,846	2,585,594	61,596,440	2,331,980	668,877	3,343,618	55,251,965	1,665,133	3.1
1999	61,700,799	4,010,092	65,710,891	2,663,293	668,010	2,672,017	59,707,571	4,455,606	8.1
2000.....	66,859,683	4,384,155	71,243,838	2,783,904	666,747	2,844,489	64,948,698	5,241,127	8.8
2001.....	73,712,384	7,807,032	81,519,416	2,800,943	670,468	3,175,792	74,872,213	9,923,515	15.3
2002.....	88,866,299	4,686,951	93,553,250	3,129,961	665,145	5,291,437	84,466,707	9,594,494	12.8

Source:

Controller, City and County of San Francisco

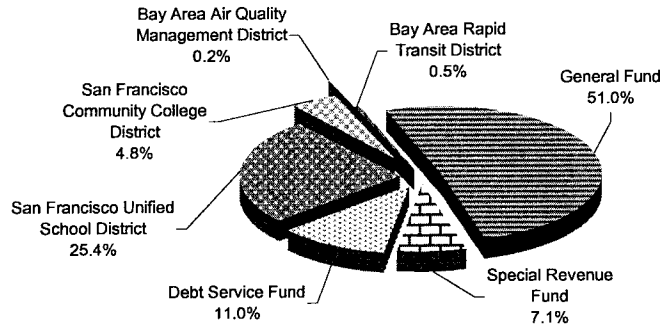
Notes:

- (1) Assessed value of taxable property represents all property within the City. The maximum tax rate is 1% of the full cash value or \$1/\$100 of the assessed value, excluding the tax rate for debt service.
- (2) Exemptions are summarized as follows:
 - (a) Non-reimbursable exemptions are revenues lost to the City because of provisions of California Constitution, Article XIII(3).
 - (b) Reimbursable exemptions arise from Article XII(25) which reimburses local governments for revenues lost through the homeowners' exemption in Article XIII(3) (k).
 - (c) Tax increments are allocations made to the San Francisco Redevelopment Agency under authority of California Constitution, Article XVI and Section 33675 of the California Health & Safety Code. Actual allocations are limited under an indebtedness agreement between the City and the Redevelopment Agency.
- (3) Based on certified assessed values.

CITY AND COUNTY OF SAN FRANCISCO
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years

Fiscal Year	City and County of San Francisco				San Francisco Unified School District	San Francisco Community College District	Bay Area Air Quality Management District	Bay Area Rapid Transit District	Total
	General Fund (1)	Special Revenue Fund (2)	Debt Service Fund	Total					
1993.....	0.75954944	0.037500	0.12002249	0.91707193	0.16801319	0.03070421	0.00208539	0.03212528	1.1500
1994.....	0.59799654	0.050000	0.12208013	0.77007667	0.29330281	0.05420985	0.00208539	0.03032528	1.1500
1995.....	0.58048654	0.075000	0.13536743	0.79085397	0.28720668	0.05302868	0.00208539	0.02982528	1.1630
1996.....	0.58048654	0.075000	0.13674375	0.79223029	0.28733036	0.05302868	0.00208539	0.02932528	1.1640
1997.....	0.58048654	0.075000	0.15637530	0.81186184	0.28719881	0.05302868	0.00208539	0.02882528	1.1830
1998.....	0.57836955	0.075000	0.16430174	0.81767129	0.28855551	0.05336253	0.00208539	0.02832528	1.1900
1999.....	0.57836955	0.075000	0.14493925	0.79830880	0.28823800	0.05336253	0.00208539	0.02300528	1.1650
2000.....	0.57836955	0.075000	0.12766122	0.78103077	0.28619603	0.05336253	0.00208539	0.00632528	1.1290
2001.....	0.57836955	0.075000	0.13481356	0.78818311	0.28604369	0.05336253	0.00208539	0.00632528	1.1360
2002.....	0.57336955	0.080000	0.12359506	0.77696461	0.28526219	0.05336253	0.00208539	0.00632528	1.1240

Fiscal Year 2002 Property Tax Percentage Breakdown



Source:

Controller, City and County of San Francisco

Notes:

(1) The General Fund shifted the following property tax rates to schools under State law:

FY 1993.....	\$0.10310710
FY 1994.....	0.25216000
FY 1995 through 1997.....	0.24467000
FY 1998 through 2002.....	0.24678699

(2) The Special Revenue Fund includes the following:

	Open Space Fund	Children's Fund	Library Preservation Fund	Total
FY 1990-1992.....	\$0.0250	-	-	\$0.0250
FY 1993.....	0.0250	0.0125	-	0.0375
FY 1994.....	0.0250	0.0250	-	0.0500
FY 1995 through 2001.....	0.0250	0.0250	0.0250	0.0750
FY 2002.....	0.0250	0.0300	0.0250	0.0800

The allocation to the Open Space Fund is required under Section 16.107 of the San Francisco Charter.

The allocation to the Children's Fund is required under Section 16.108 of the San Francisco Charter.

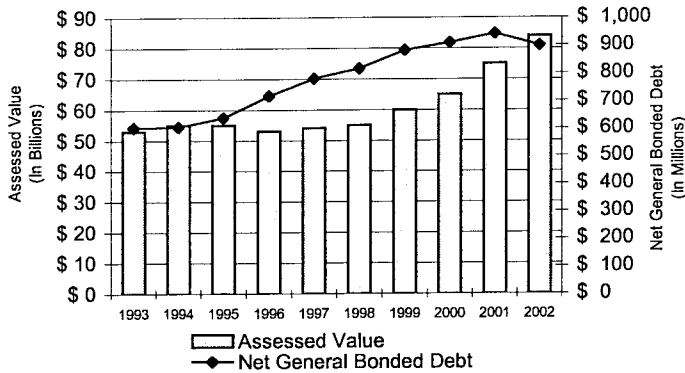
The allocation to the Library Preservation Fund is required under Section 16.109 of the San Francisco Charter.

CITY AND COUNTY OF SAN FRANCISCO

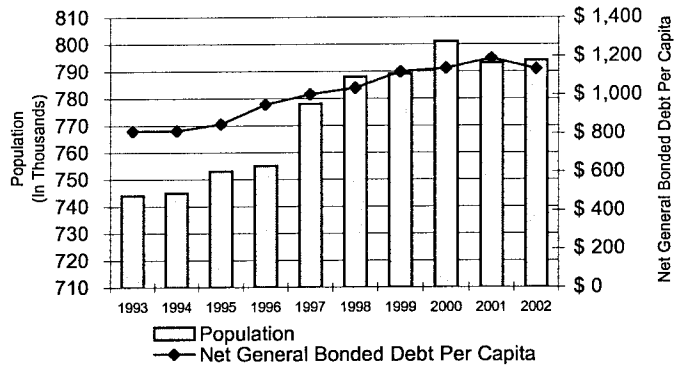
RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO NET ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA

Last Ten Fiscal Years

Assessed Value vs General Bonded Debt



Population vs Net General Bonded Debt Per Capita



Fiscal Year	Population (1)	Assessed Value (net of exemptions)		Gross Bonded Debt		Debt Service Monies Available		Debt Payable from Enterprise Revenue		Net General Bonded Debt (4)	Ratio of Net General Bonded Debt to Net Assessed Value	Net General Bonded Debt Per Capita
		(2)	(4) (5) (8)	(3)	(4) (6)	(3)	(4) (7)	(3)	(4)			
1993	743,606	\$ 52,558,675		\$ 1,952,035		\$ 201,336		\$ 1,147,833		\$ 602,866	1.15%	\$ 810.73
1994	744,543	55,110,210		2,038,579		211,811		1,221,675		605,093	1.10	812.70
1995	753,460	54,646,396		2,246,811		250,003		1,358,092		638,716	1.17	847.71
1996	755,315	53,099,628		3,109,276		242,680		2,149,998		716,598	1.35	948.74
1997	777,906	53,586,832		3,721,458		250,020		2,691,888		779,550	1.45	1,002.11
1998	788,297	55,251,965		4,362,727		209,948		3,336,715		816,064	1.48	1,035.22
1999	789,463	59,707,571		5,079,106		269,426		3,927,313		882,367	1.48	1,117.68
2000	800,606	64,948,698		5,134,208		290,121		3,934,230		909,857	1.40	1,136.46
2001	793,459	74,872,213		5,368,482		317,537		4,109,019		941,926	1.26	1,187.11
2002	793,600	84,466,707		5,993,217		372,359		4,722,033		898,825	1.06	1,132.59

Sources:

- (1) Department of Finance, State of California
- (2) Assessor, City and County of San Francisco
- (3) Controller, City and County of San Francisco

Notes:

- (4) In thousands.
- (5) See Statistical Section Table of Assessed Value of Taxable Property note (2) for exemptions.
- (6) Excludes San Francisco Redevelopment Agency revenue bonds and nonprofit corporation obligations. Amounts are net of unamortized bond discount or premium.
- (7) Includes monies restricted for debt service payments (principal and interest) and reserves set aside as required by bond indentures.
- (8) Net assessed value for the purposes of calculating the debt limit under the City Charter would include \$9 billion of additional value including, \$5.3 billion attributable to Redevelopment Tax Increments, and \$3.7 billion attributable to exemptions.

CITY AND COUNTY OF SAN FRANCISCO

COMPUTATION OF LEGAL DEBT MARGIN

June 30, 2002

(In Thousands)

Total assessed value (1).....		\$ 93,553,250
Less: Non-reimbursable exemptions (1).....		<u>3,129,961</u>
Basis of levy.....		<u>\$ 90,423,289</u>
Debt limit - 3 percent of valuation subject to taxation (3)		\$ 2,712,699
Amount of debt applicable to debt limit.....	\$ 919,220	
Less: Net assets in General Obligation Bonds Fund (2).....	<u>20,395</u>	
Total amount of debt applicable to debt limit.....		<u>898,825</u>
Legal debt margin.....		<u>\$ 1,813,874</u>

Sources:

- (1) Assessor, City and County of San Francisco
- (2) Controller, City and County of San Francisco

Note:

- (3) City's Administrative Code Section 2.60 Limitations on Bonded Indebtedness.
"There shall be a limit on outstanding general obligation bond indebtedness of three percent of the assessed value of all taxable real and personal property, located within the City and County."

CITY AND COUNTY OF SAN FRANCISCO

PER CAPITA DIRECT DEBT

June 30, 2002

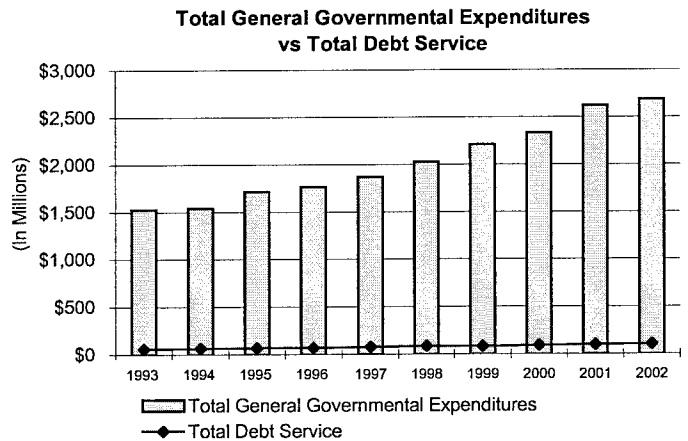
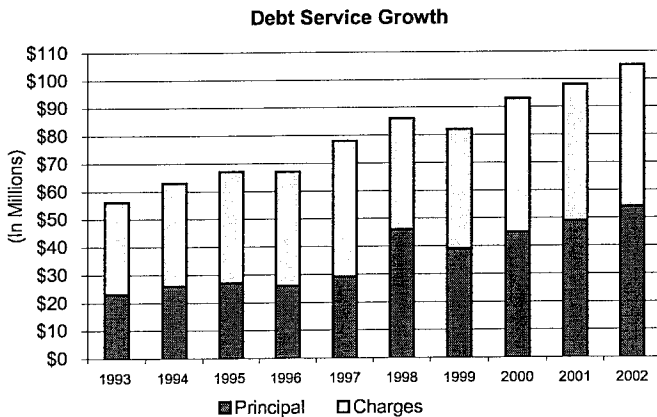
Total General Debt Outstanding (100% applicable to City and County of San Francisco).....	\$ 917,220,000
Population - 2002 ⁽¹⁾	793,600
Per Capita Direct Debt.....	\$ 1,155.77

⁽¹⁾ Source: Department of Finance State of California

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES (1) (2) Last Ten Fiscal Years

(In Thousands)

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest and Fiscal Charges</u>	<u>Total Debt Service</u>	<u>Total General Governmental Expenditures</u>	<u>Percent of Debt Service to Total General Governmental Expenditures</u>
1993	\$ 23,340	\$ 33,072	\$ 56,412	\$ 1,523,634	3.70%
1994	26,390	37,012	63,402	1,539,864	4.12
1995	26,585	40,187	66,772	1,714,640	3.89
1996	26,360	41,203	67,563	1,763,432	3.83
1997	29,400	49,190	78,590	1,866,876	4.21
1998	46,385	39,964	86,349	2,027,163	4.26
1999	38,800	42,844	81,644	2,206,640	3.70
2000	44,590	47,734	92,324	2,328,699	3.96
2001	49,210	49,169	98,379	2,617,164	3.76
2002	54,415	50,761	105,176	2,681,602	3.92



Notes:

- (1) Includes General, Special Revenue and Debt Service Funds.
- (2) Amounts have been restated to exclude general obligation bonds of Water Department/Hetch Hetchy Project and Cleanwater that were previously reported as part of general bonded debt.

CITY AND COUNTY OF SAN FRANCISCO
DEBT SERVICE COVERAGE BY ENTERPRISE REVENUES
AIRPORT, PORT, CLEAN WATER, MUNICIPAL RAILWAY,
WATER, AND HETCH HETCHY

Last Ten Fiscal Years

(In Thousands)

Fiscal Year	Gross Revenue (2)	Direct Operating Expenses (3)	Net Revenue Available for Debt Service	Debt Service Requirements (1)			Debt Service Coverage
				Principal	Interest	Total	
1993	\$ 828,271	\$ 658,930	\$ 169,341	\$ 37,440	\$ 106,276	\$ 143,716	1.18
1994	850,614	685,167	165,447	36,250	89,770	126,020	1.31
1995	870,999	662,290	208,709	36,340	87,778	124,118	1.68
1996	917,041	676,385	240,656	25,699	92,551	118,250	2.04
1997	961,133	706,977	254,156	56,284	139,175	195,459	1.30
1998 (4)	743,160	472,739	270,421	144,625 (5)	172,388 (5)	317,013	0.85
1999 (4)	790,883	499,710	291,173	52,865	204,032	256,897	1.13
2000 (4)	868,748	547,678	321,070	64,497	228,391	292,888	1.10
2001 (4)	996,420	640,437	355,983	55,964	253,770	309,734	1.15
2002 (4)	907,316	547,382	359,934	47,984	339,691	387,675	0.93

Notes:

- (1) Covers general obligation and revenue bonds for all indicated enterprise funds. Amounts have been restated to include general obligation bonds of Water, Hetch Hetchy Water and Power, and Cleanwater that were previously reported as part of general bonded debt.
- (2) Gross revenue includes operating revenues, non-operating revenues and operating transfers.
- (3) Direct operating expenses include operating expenses (except depreciation), non-operating expenses (except interest expense) and operating transfers out.
- (4) During FY 1996-97, Muni Railway made the final payment on their long-term debt. Accordingly, for FY 1997-98 through present, revenue and expenses do not reflect activity of Muni Railway.
- (5) Principal and interest for FY 1997-98 include \$100.6 million and \$5 million respectively relating to refunding of bonds by the Water Department.

CITY AND COUNTY OF SAN FRANCISCO

DEMOGRAPHIC STATISTICS

Last Ten Fiscal Years

<u>Year</u>	<u>Population (1)</u>	<u>Per Capita Income (2)</u>	<u>Median Age (3)</u>	<u>Public School Enrollment (4)</u>	<u>Unemployment Rate % (5)</u>
1993.....	743,606	\$ 33,750	36.4	66,656	7.2
1994.....	744,543	33,733	36.7	66,035	7.1
1995.....	753,460	36,811	37.1	66,128	6.4
1996.....	755,315	39,249	37.4	66,343	5.6
1997.....	777,906	41,290	37.8	66,604	4.1
1998.....	788,297	44,518	37.9	66,679	3.9
1999.....	789,463	49,695	38.7	65,540	3.4
2000.....	800,606	55,272	39.1	65,519	2.6
2001.....	793,459	N/A	N/A	67,152	3.4
2002.....	793,600	N/A	N/A	64,870	6.5

Sources:

- (1) State of California Department of Finance
- (2) State of California Employment Development Department
- (3) Market Statistics - Demographics USA - County Edition
- (4) San Francisco Unified School District (includes Child Center, Juvenile Center, etc.)
- (5) State of California Department of Employment Development

N/A Not available

CONSTRUCTION, BANK DEPOSITS AND PROPERTY VALUE

Last Ten Fiscal Years

(All Dollar Figures in Thousands)

<u>Year Ended</u>	<u>Authorized New Dwelling Units (2)</u>	<u>Value of Building Permits (2)</u>			<u>Real Property Values (1)</u>		
		<u>Non-Residential</u>		<u>Bank Deposits (3)</u>	<u>Non-Residential</u>		<u>Non-taxable</u>
		<u>Residential</u>	<u>Residential</u>		<u>Residential</u>	<u>residential</u>	
1993.....	1,054	\$ 266,736	\$ 435,333	\$ 34,404,123	\$ 30,046,385	\$ 21,095,489	\$ 1,845,279
1994.....	633	140,216	358,534	33,761,314	30,046,385	21,095,489	1,845,279
1995.....	843	240,960	529,936	30,186,985	30,536,108	20,621,677	1,696,373
1996.....	956	108,932	637,100	38,847,726	31,117,350	19,658,750	2,025,771
1997.....	1,249	319,744	553,895	41,505,334	32,570,542	19,406,454	2,260,394
1998.....	2,411	478,929	531,172	44,416,996	33,577,176	19,787,009	2,311,636
1999.....	3,297	712,161	1,693,705	48,159,221	36,266,388	21,744,102	2,418,557
2000.....	3,058	305,828	623,257	50,248,551	40,299,182	23,151,611	2,424,640
2001.....	2,570	381,623	725,313	51,211,617	43,064,184	27,642,410	2,660,826
2002.....	3,273	299,028	364,801	N/A	47,847,771	31,791,203	2,967,823

- Sources: (1) Assessor, City and County of San Francisco (excludes unsecured roll and State Board Roll)
 (2) Department of Building Inspection, City and County of San Francisco (fiscal year basis)
 (3) State of California Banking Department through the year ended June 30, 1993; Federal Deposit Corporation for year ended June 30, 1994 through present. These figures include savings and loan deposits.

N/A - Not available

CITY AND COUNTY OF SAN FRANCISCO

PRINCIPAL TAXPAYERS

June 30, 2002

<u>Taxpayer</u>	<u>Type of Business</u>	2002 Assessed Valuation (In 000's)	Percentage of Total Assessed Valuation
Embarcadero Center Associates	Offices, Commercial, Hotel	\$ 1,330,244	1.51
555 California Street Partners	Offices, Commercial	873,194	0.99
Pacific Gas & Electric Company	Utilities	776,849	0.88
Pacific Bell	Utilities, Communications	602,740	0.69
YBG Associates LLC	Hotel	364,753	0.42
SHC Embarcadero LLC	Hotel, Offices	307,562	0.35
Knickerbocker Properties	Offices	304,688	0.35
China Basin Ballpark Company LLC	Possessory Interest-Stadium	285,347	0.32
ZML One Market Ltd Partnership	Offices, Commercial	275,337	0.31
101 California Venture	Offices	<u>260,913</u>	<u>0.30</u>
Ten largest taxpayers		5,381,627	6.12
All other taxpayers		<u>82,538,669</u>	<u>93.88</u>
Total assessed valuation - all taxpayers		<u><u>\$ 87,920,296</u></u>	<u><u>100.00</u></u>

Source:

Assessor, City and County of San Francisco

CITY AND COUNTY OF SAN FRANCISCO

MISCELLANEOUS STATISTICS

June 30, 2002

Date of incorporation	April 15, 1850
Form of government.....	Chartered City and County
Area.....	46.1 square miles
Miles of streets (1).....	1,044
Number of street lights (2)	42,363
Fire protection (3):	
Number of stations	45
Number of firefighters	1,800
Police protection (4):	
Number of stations	11
Number of police officers	2,449
Public school education (5):	
Attendance centers	113
Number of classrooms.....	3428
Number of teachers, full time equivalent.....	3,272
Number of students.....	60,421
Municipal water department (2):	
Number of services	174,873
Average daily consumption	249.4 million gallons
Miles of water mains	1,520
Sewers (2):	
Collecting sewers	900 miles
Transport/storage sewers	15 miles
Recreation and culture:	
Number of parks (6).....	230
Number of libraries (7)	27
Number of library volumes (7).....	2.2 million
Employees (8):	
2001-02 Paid full time equivalent	28,718

Sources:

- (1) Department of Public Works, City and County of San Francisco
- (2) Public Utilities Commission, City and County of San Francisco
- (3) Fire Commission, City and County of San Francisco
- (4) Police Commission, City and County of San Francisco
- (5) San Francisco Unified School District
- (6) Parks and Recreation Commission, City and County of San Francisco
- (7) Library Commission, City and County of San Francisco
- (8) Controller, City and County of San Francisco