

Required Supplementary Information



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CITY AND COUNTY OF SAN FRANCISCO
Required Supplementary Information -
Historical Pension Data
(Unaudited)

Employees' Retirement System - Analysis of Funding Progress

Historical trend information is presented.

Schedule of funding progress for the Employees' Retirement System (In thousands):

<u>Actuarial Valuation Date</u>	<u>Actuarial Asset Value</u>	<u>Actuarial Liability (AAL) Entry Age</u>	<u>Over- funded AAL (OAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>OAAL as a % of Covered Payroll</u>
7/1/99	\$ 8,862,168	\$ 6,430,740	\$ 2,431,428	137.8%	\$ 1,591,240	152.8%
7/1/00	10,076,469	7,258,394	2,818,075	138.8%	1,727,127	163.2%
7/1/01	10,797,024	8,371,843	2,425,181	129.0%	1,858,565	130.5%
7/1/02	11,102,516	9,415,905	1,686,611	117.9%	2,019,097	83.5%
7/1/03	11,173,636	10,249,896	923,740	109.0%	2,130,071	43.4%
7/1/04	11,299,997	10,885,455	414,542	103.8%	2,155,252	19.2%

California Public Employees' Retirement System - Analysis of Funding Progress

Historical trend information is presented.

Schedule of funding progress for PERS (In thousands):

<u>Actuarial Valuation Date</u>	<u>Actuarial Asset Value</u>	<u>Actuarial Liability (AAL) Entry Age</u>	<u>Over- funded AAL (OAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>OAAL as a % of Covered Payroll</u>
06/30/97:						
Misc.	\$ 25,017	\$ 19,882	\$ 5,135	125.8%	\$ 1,119	458.9%
Safety	275,556	219,726	55,830	125.4%	54,708	102.1%
Total	<u>\$ 300,573</u>	<u>\$ 239,608</u>	<u>\$ 60,965</u>	125.4%	<u>\$ 55,827</u>	109.2%
06/30/98:						
Misc.	\$ 28,215	\$ 20,914	\$ 7,301	134.9%	\$ 1,149	635.4%
Safety	337,060	260,893	76,167	129.2%	57,834	131.7%
Total	<u>\$ 365,275</u>	<u>\$ 281,807</u>	<u>\$ 83,468</u>	129.6%	<u>\$ 58,983</u>	141.5%
06/30/99:						
Misc.	\$ 30,355	\$ 21,042	\$ 9,313	144.3%	\$ 1,123	829.3%
Safety	381,063	290,509	90,554	131.2%	55,633	162.8%
Total	<u>\$ 411,418</u>	<u>\$ 311,551</u>	<u>\$ 99,867</u>	132.1%	<u>\$ 56,756</u>	176.0%
06/30/00:						
Misc.	\$ 32,572	\$ 22,430	\$ 10,142	145.2%	\$ 1,079	939.9%
Safety	423,369	330,118	93,251	128.2%	58,775	158.7%
Total	<u>\$ 455,941</u>	<u>\$ 352,548</u>	<u>\$ 103,393</u>	129.3%	<u>\$ 59,854</u>	172.7%
06/30/01:						
Misc.	\$ 32,773	\$ 22,031	\$ 10,742	148.8%	\$ 1,087	988.2%
Safety	445,005	358,626	86,379	124.1%	63,581	135.9%
Total	<u>\$ 477,778</u>	<u>\$ 380,657</u>	<u>\$ 97,121</u>	125.5%	<u>\$ 64,668</u>	150.2%
06/30/02:						
Misc.	\$ 31,897	\$ 21,889	\$ 10,008	145.7%	\$ 1,150	870.3%
Safety	430,019	417,394	12,625	103.0%	71,716	17.6%
Total	<u>\$ 461,916</u>	<u>\$ 439,283</u>	<u>\$ 22,633</u>	105.2%	<u>\$ 72,866</u>	31.1%