

Required Supplementary Information



CITY AND COUNTY OF SAN FRANCISCO

Required Supplementary Information –
Schedules of Funding Progress (Unaudited)
June 30, 2009
(Dollars in Thousands)

The schedules of funding progress presented below provide consolidated snapshots of the entity's ability to meet current and future liabilities with plan assets. Of particular interest to most is the funded status ratio. This ratio conveys a plan's level of assets to liabilities, an important indicator to determine the financial health of the pension or OPEB plans. The closer the plan is to a 100% funded status, the better position it will be in to meet all of its future liabilities.

Employees' Retirement System – Pension Plan

Actuarial Valuation Date	Actuarial Asset Value	Actuarial Accrued Liability (AAL) Entry Age	Over-funded AAL (OAAL)	Funded Ratio	Covered Payroll	OAAL as a % of Covered Payroll
07/01/06	\$ 13,597,646	\$ 12,515,463	\$ 1,082,183	108.6%	\$ 2,161,261	50.1%
07/01/07	14,929,287	13,541,388	1,387,899	110.2%	2,376,221	58.4%
07/01/08	15,941,390	15,358,824	582,566	103.8%	2,457,196	23.7%

California Public Employees' Retirement System – Pension Plan (Safety Members)

Actuarial Valuation Date	Actuarial Asset Value	Actuarial Accrued Liability (AAL) Entry Age	Over (Under) funded AAL (O/UAAAL)	Funded Ratio	Covered Payroll	O/UAAAL as a % of Covered Payroll
06/30/06	\$ 568,027	\$ 565,483	\$ 2,544	100.5%	\$ 77,419	3.3%
06/30/07	622,866	627,675	(4,809)	99.2%	85,508	-5.6%
06/30/08	673,275	685,150	(11,875)	98.3%	89,009	-13.3%

City and County of San Francisco – Postemployment Health Care Benefits

Actuarial Valuation Date	Actuarial Asset Value	Actuarial Accrued Liability (AAL) Entry Age	(Under) funded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a % of Covered Payroll
07/01/06	\$ -	\$ 4,036,324	\$ (4,036,324)	0.0%	\$ 2,066,866	-195.3%