

Statistical Section



The Ferry Building after 2003 renovation.



CITY AND COUNTY OF SAN FRANCISCO

Statistical Section

This section of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue sources, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.

Sources:

Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

CITY AND COUNTY OF SAN FRANCISCO
NET POSITION BY COMPONENT (2)
Last Ten Fiscal Years
(accrual basis of accounting)
(In Thousands)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental activities										
Net investment in capital assets.....	\$ 1,096,834	\$ 1,159,696	\$ 1,438,010	\$ 1,454,614	\$ 1,436,842	\$ 1,725,203	\$ 1,833,733	\$ 1,910,341	\$ 2,199,316	\$ 2,275,963
Restricted for:										
Cash and emergencies requirements by										
Charter ⁽¹⁾	55,139	-	-	-	-	-	-	-	-	-
Reserve for rainy day.....	-	48,139	121,976	133,622	117,792	98,297	39,582	33,439	34,109	26,339
Debt service.....	9,996	46,575	53,076	28,310	23,130	30,724	34,308	36,805	48,202	98,754
Capital projects.....	48,313	25,101	10,589	19,128	-	-	63,323	82,315	91,997	154,502
Community development.....	163,875	208,532	71,207	63,043	95,136	64,031	66,251	59,763	240,771	109,423
Transportation Authority activities.....	135,466	75,282	23,727	10,390	1,693	2,515	1,966	1,386	6,705	10,924
Building inspection programs.....	25,284	22,066	20,691	17,213	16,475	13,959	21,837	32,112	49,364	71,131
Children and families	33,655	40,090	42,849	45,531	43,666	46,273	40,886	45,827	53,632	56,170
Culture, recreation, grants and other purposes.....	63,326	76,068	84,531	113,606	112,219	116,032	113,917	155,152	150,383	158,973
Unrestricted (deficit).....	(325,147)	(200,467)	(72,038)	(14,446)	(261,897)	(791,831)	(1,062,818)	(1,046,861)	(954,469)	(1,142,020)
Total governmental activities net position.....	\$ 1,306,741	\$ 1,501,082	\$ 1,794,618	\$ 1,871,011	\$ 1,585,056	\$ 1,305,203	\$ 1,152,985	\$ 1,310,279	\$ 1,920,010	\$ 1,820,159
Business-type activities										
Net investment in capital assets.....	\$ 3,416,154	\$ 3,391,450	\$ 3,438,397	\$ 3,795,006	\$ 3,935,008	\$ 4,204,644	\$ 4,277,799	\$ 4,481,404	\$ 4,538,990	\$ 4,691,579
Restricted for:										
Debt service.....	242,537	202,006	256,055	249,656	282,187	58,716	71,128	62,421	53,951	58,970
Capital projects.....	128,387	161,231	148,957	75,771	111,463	140,932	188,580	161,580	176,570	299,942
Other purposes.....	61,241	66,753	32,354	23,709	28,254	31,459	18,854	18,741	18,913	13,046
Unrestricted.....	464,658	446,039	536,670	567,122	491,437	324,395	259,533	268,328	242,842	610,565
Total business-type activities net position.....	\$ 4,312,977	\$ 4,267,479	\$ 4,412,433	\$ 4,711,264	\$ 4,848,349	\$ 4,760,146	\$ 4,815,894	\$ 4,992,474	\$ 5,031,266	\$ 5,674,102
Primary government										
Net investment in capital assets.....	\$ 4,512,988	\$ 4,551,146	\$ 4,876,407	\$ 5,249,620	\$ 5,371,850	\$ 5,630,550	\$ 5,735,844	\$ 5,993,892	\$ 6,459,434	\$ 6,692,499
Restricted for:										
Cash and emergencies requirements by										
Charter.....	55,139	-	-	-	-	-	-	-	-	-
Reserve for rainy day.....	-	48,139	121,976	133,622	117,792	98,297	39,582	33,439	34,109	26,339
Debt service.....	252,533	248,581	309,131	277,966	305,317	89,440	105,436	99,226	102,153	157,724
Capital projects	176,700	186,332	159,546	94,899	111,463	140,932	239,209	223,694	246,027	356,002
Community development.....	163,875	208,532	71,207	63,043	95,136	64,031	66,251	59,763	240,771	109,423
Transportation Authority activities.....	135,466	75,282	23,727	10,390	1,693	2,515	1,966	1,386	6,705	10,924
Building inspection programs.....	25,284	22,066	20,691	17,213	16,475	13,959	21,837	32,112	49,364	71,131
Children and families	33,655	40,090	42,849	45,531	43,666	46,273	40,886	45,827	53,632	56,170
Culture, recreation, grants and other purposes.....	124,567	142,821	116,885	137,315	140,473	147,491	132,771	173,893	169,296	172,019
Unrestricted (deficit).....	139,511	245,572	464,632	552,676	229,540	(168,139)	(414,903)	(360,479)	(410,215)	(157,970)
Total primary activities net position.....	\$ 5,619,718	\$ 5,768,561	\$ 6,207,051	\$ 6,582,275	\$ 6,433,405	\$ 6,065,349	\$ 5,968,879	\$ 6,302,753	\$ 6,951,276	\$ 7,494,261

Notes:

- (1) The City's Charter was amended in November 2003 and replaced the reserve for cash and emergencies requirements by Charter with the reserve for rainy day.
(2) Effective with the implementation of GASB Statement No. 63, in fiscal year 2013, Net Assets was renamed Net Position.



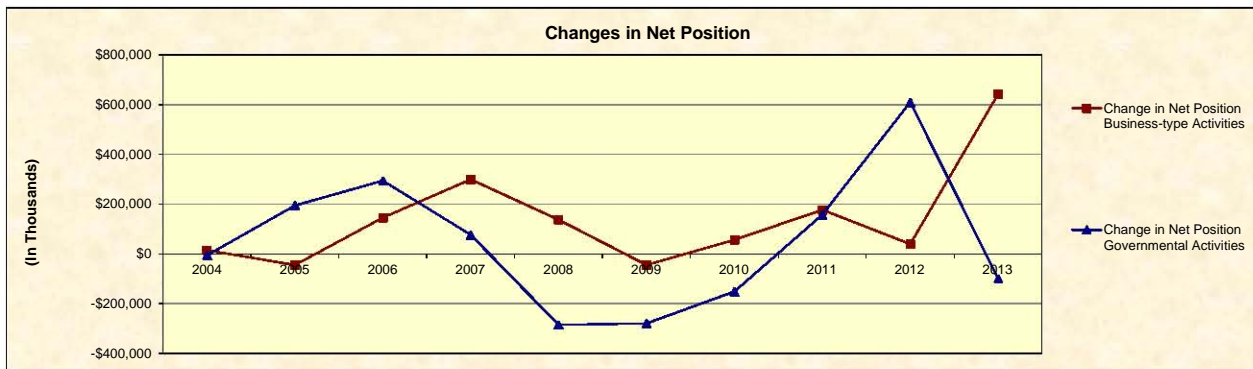
This page has been intentionally left blank.

CITY AND COUNTY OF SAN FRANCISCO
CHANGES IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)
(In Thousands)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009 ⁽¹⁾	2010	2011	2012	2013
Expenses										
Governmental activities:										
Public protection.....	\$ 727,580	\$ 738,688	\$ 780,642	\$ 861,689	\$ 1,020,457	\$ 1,109,311	\$ 1,089,309	\$ 1,099,791	\$ 1,158,618	\$ 1,236,922
Public works, transportation and commerce.....	169,179	213,335	272,397	309,095	342,411	254,955	225,589	239,230	210,415	189,124
Human welfare and neighborhood development.....	651,250	619,753	856,396	751,034	848,195	908,449	933,039	885,194	942,523	946,562
Community health.....	517,066	503,259	478,844	516,321	567,410	608,733	599,741	613,883	673,905	751,491
Culture and recreation.....	232,187	256,336	244,423	290,547	347,433	319,994	310,063	318,083	307,269	338,042
General administration and finance.....	183,258	152,850	167,490	194,653	250,295	238,601	221,471	224,027	237,818	249,271
General City responsibilities.....	73,530	59,024	49,054	67,948	80,887	72,634	80,246	84,444	96,147	83,895
Unallocated Interest on long-term debt.....	86,131	89,690	94,923	94,060	97,694	93,387	102,635	110,142	110,145	107,790
Total governmental activities expenses.....	<u>2,640,181</u>	<u>2,632,935</u>	<u>2,946,169</u>	<u>3,085,347</u>	<u>3,554,782</u>	<u>3,606,064</u>	<u>3,562,093</u>	<u>3,574,794</u>	<u>3,736,840</u>	<u>3,903,097</u>
Business-type activities:										
Airport.....	618,301	628,445	633,102	624,832	651,581	683,335	662,347	690,875	746,610	756,961
Transportation.....	660,650	711,733	695,593	726,053	830,411	863,218	905,694	905,218	959,088	1,026,726
Port.....	61,185	54,897	55,329	61,937	67,495	71,778	73,573	68,661	72,307	81,422
Water.....	206,211	197,848	213,584	236,824	252,802	277,162	325,242	362,802	431,248	445,804
Power.....	121,629	116,683	119,146	109,436	95,020	96,228	119,109	119,282	130,709	129,790
Hospitals.....	562,188	598,160	646,149	714,349	812,399	820,236	842,488	885,294	954,566	992,687
Sewer.....	150,586	160,650	160,701	182,712	168,954	184,977	201,403	201,629	214,593	223,727
Market.....	949	1,055	1,035	1,061	1,052	1,144	1,119	1,152	1,138	1,231
Total business-type activities expenses.....	<u>2,381,699</u>	<u>2,469,471</u>	<u>2,524,639</u>	<u>2,629,030</u>	<u>2,907,888</u>	<u>2,998,078</u>	<u>3,130,975</u>	<u>3,234,913</u>	<u>3,510,259</u>	<u>3,658,348</u>
Total primary government expenses.....	<u>\$ 5,021,880</u>	<u>\$ 5,102,406</u>	<u>\$ 5,470,808</u>	<u>\$ 5,714,377</u>	<u>\$ 6,462,670</u>	<u>\$ 6,604,142</u>	<u>\$ 6,693,068</u>	<u>\$ 6,809,707</u>	<u>\$ 7,247,099</u>	<u>\$ 7,561,445</u>
Program Revenues										
Governmental activities:										
Charges for services:										
Public protection.....	\$ 40,349	\$ 54,805	\$ 51,874	\$ 58,979	\$ 66,343	\$ 90,044	\$ 58,980	\$ 62,105	\$ 61,412	\$ 60,190
Public works, transportation and commerce.....	83,176	95,081	113,861	111,364	115,939	72,287	71,288	101,846	93,809	105,981
Human welfare and neighborhood development.....	23,931	21,375	29,181	56,367	108,956	33,988	25,813	56,628	68,794	69,997
Community health.....	38,933	44,850	52,183	50,266	52,455	60,708	65,756	64,419	58,864	60,856
Culture and recreation.....	53,369	64,614	64,720	65,407	70,576	74,477	81,855	76,528	78,828	93,612
General administration and finance.....	43,585	41,348	55,799	10,502	20,376	33,530	35,190	37,601	44,358	76,903
General City responsibilities.....	59,609	28,956	31,647	29,604	26,980	27,377	37,806	29,316	29,142	50,121
Operating Grants and Contributions.....	823,784	834,607	859,919	927,256	926,089	909,695	997,091	1,040,116	998,701	1,086,154
Capital Grants and Contributions.....	39,209	55,435	248,329	50,479	36,079	44,048	50,349	57,719	41,174	29,718
Total Governmental activities program revenues.....	<u>1,205,945</u>	<u>1,241,071</u>	<u>1,507,513</u>	<u>1,360,224</u>	<u>1,423,793</u>	<u>1,346,154</u>	<u>1,424,128</u>	<u>1,526,278</u>	<u>1,475,082</u>	<u>1,633,532</u>
Business-type activities:										
Charges for services:										
Airport.....	486,132	477,314	455,342	503,914	535,771	551,283	578,041	607,323	668,672	726,358
Transportation.....	186,390	187,913	210,692	222,115	257,341	257,083	311,311	334,140	350,464	494,805
Port.....	56,702	57,519	58,588	61,193	64,498	66,438	66,579	72,266	77,260	80,202
Water.....	168,260	184,835	201,833	216,531	234,216	265,781	265,218	288,395	342,101	721,470
Power.....	124,474	132,303	149,500	108,224	119,855	115,274	128,590	140,035	127,309	133,927
Hospitals.....	453,607	493,596	472,327	515,092	558,167	568,210	606,276	726,522	740,920	868,244
Sewer.....	137,806	148,888	164,703	193,411	202,549	208,654	209,843	229,216	244,155	252,554
Market.....	1,413	1,462	1,503	1,567	1,564	1,546	1,681	1,655	1,672	1,715
Operating Grants and Contributions.....	169,767	180,807	188,672	183,301	181,725	186,805	182,572	204,153	200,318	224,382
Capital Grants and Contributions.....	94,818	93,724	110,403	150,080	152,511	107,118	180,253	213,364	173,975	251,753
Total business-type activities program revenues.....	<u>1,879,369</u>	<u>1,958,361</u>	<u>2,013,563</u>	<u>2,155,428</u>	<u>2,308,197</u>	<u>2,328,192</u>	<u>2,530,364</u>	<u>2,817,069</u>	<u>2,926,846</u>	<u>3,755,410</u>
Total primary government program revenues.....	<u>\$ 3,085,314</u>	<u>\$ 3,199,432</u>	<u>\$ 3,521,076</u>	<u>\$ 3,515,652</u>	<u>\$ 3,731,990</u>	<u>\$ 3,674,346</u>	<u>\$ 3,954,492</u>	<u>\$ 4,343,347</u>	<u>\$ 4,401,928</u>	<u>\$ 5,388,942</u>

CITY AND COUNTY OF SAN FRANCISCO
CHANGES IN NET POSITION (Continued)
Last Ten Fiscal Years
(accrual basis of accounting)
(In Thousands)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009 ⁽¹⁾	2010	2011	2012	2013
Net (expenses)/revenue										
Governmental activities.....	\$ (1,434,236)	\$ (1,391,864)	\$ (1,438,656)	\$ (1,725,123)	\$ (2,130,989)	\$ (2,259,910)	\$ (2,137,965)	\$ (2,048,516)	\$ (2,261,758)	\$ (2,269,565)
Business-type activities.....	(502,330)	(511,110)	(511,076)	(473,602)	(599,691)	(669,886)	(600,611)	(417,844)	(583,413)	97,062
Total primary government net expenses.....	<u>\$ (1,936,566)</u>	<u>\$ (1,902,974)</u>	<u>\$ (1,949,732)</u>	<u>\$ (2,198,725)</u>	<u>\$ (2,730,680)</u>	<u>\$ (2,929,796)</u>	<u>\$ (2,738,576)</u>	<u>\$ (2,466,360)</u>	<u>\$ (2,845,171)</u>	<u>\$ (2,172,503)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes.....	\$ 723,786	\$ 920,314	\$ 1,016,220	\$ 1,126,992	\$ 1,189,511	\$ 1,302,071	\$ 1,345,040	\$ 1,340,590	\$ 1,355,855	\$ 1,415,068
Business taxes.....	264,832	292,763	323,153	337,592	396,025	388,653	354,019	391,779	437,678	480,131
Sales and use tax.....	182,567	161,451	175,138	184,723	190,967	172,794	164,769	181,474	198,236	208,025
Hotel room tax.....	142,437	151,993	173,923	194,290	219,089	214,460	186,849	209,962	239,567	238,782
Utility users tax.....	70,938	72,574	76,444	78,729	86,964	89,801	94,537	91,683	91,676	91,871
Other local taxes.....	113,513	152,067	170,159	211,082	155,951	126,017	194,070	251,285	353,746	359,808
Interest and investment income.....	11,856	29,490	71,129	86,233	57,929	35,434	27,877	17,645	31,453	7,862
Other.....	170,163	47,153	56,022	33,046	25,939	44,086	54,410	58,524	91,236	52,865
Transfers - internal activities of primary government.....	(251,937)	(241,600)	(329,996)	(451,171)	(477,341)	(393,259)	(435,824)	(337,132)	(251,088)	(483,028)
Extraordinary gain (loss).....	-	-	-	-	-	-	-	-	323,130	(201,670)
Total governmental activities.....	<u>1,428,155</u>	<u>1,586,205</u>	<u>1,732,192</u>	<u>1,801,516</u>	<u>1,845,034</u>	<u>1,980,057</u>	<u>1,985,747</u>	<u>2,205,810</u>	<u>2,871,489</u>	<u>2,169,714</u>
Business-type activities:										
Interest and investment income.....	17,620	33,268	53,161	85,692	67,217	49,691	44,471	42,299	82,533	1,009
Other.....	237,692	237,102	272,873	218,184	233,244	181,759	176,064	214,993	288,584	61,737
Special item.....	9,245	(46,358)	-	17,386	(41,026)	-	-	-	-	-
Transfers - internal activities of primary government.....	251,937	241,600	329,996	451,171	477,341	393,259	435,824	337,132	251,088	483,028
Total business-type activities.....	<u>516,494</u>	<u>465,612</u>	<u>656,030</u>	<u>772,433</u>	<u>736,776</u>	<u>624,709</u>	<u>656,359</u>	<u>594,424</u>	<u>622,205</u>	<u>545,774</u>
Total primary government.....	<u>\$ 1,944,649</u>	<u>\$ 2,051,817</u>	<u>\$ 2,388,222</u>	<u>\$ 2,573,949</u>	<u>\$ 2,581,810</u>	<u>\$ 2,604,766</u>	<u>\$ 2,642,106</u>	<u>\$ 2,800,234</u>	<u>\$ 3,493,694</u>	<u>\$ 2,715,488</u>
Change in Net Position										
Governmental activities.....	\$ (6,081)	\$ 194,341	\$ 293,536	\$ 76,393	\$ (285,955)	\$ (279,853)	\$ (152,218)	\$ 157,294	\$ 609,731	\$ (99,851)
Business-type activities.....	14,164	(45,498)	144,954	298,831	137,085	(45,177)	55,748	176,580	38,792	642,836
Total primary government.....	<u>\$ 8,083</u>	<u>\$ 148,843</u>	<u>\$ 438,490</u>	<u>\$ 375,224</u>	<u>\$ (148,870)</u>	<u>\$ (325,030)</u>	<u>\$ (96,470)</u>	<u>\$ 333,874</u>	<u>\$ 648,523</u>	<u>\$ 542,985</u>



Notes:

- (1) In fiscal year 2008-2009, the City transferred its Emergency Communications Department and General Service Agency - Technology's function from Public Works, Transportation and Commerce to Public Protection and General Administration and Finance.

CITY AND COUNTY OF SAN FRANCISCO
FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)
(In Thousands)

	Fiscal Year					
	2004 ⁽¹⁾	2005	2006	2007	2008	2009
General Fund						
Reserved for rainy day.....	\$ 55,139	\$ 48,139	\$ 121,976	\$ 133,622	\$ 117,792	\$ 98,297
Reserved for assets not available for appropriation.....	7,142	9,031	10,710	12,665	11,358	11,307
Reserved for encumbrances.....	42,501	57,762	38,159	60,948	63,068	65,902
Reserved for appropriation carryforward.....	35,754	36,198	124,009	161,127	99,959	91,075
Reserved for subsequent years' budgets.....	6,242	22,351	27,451	32,062	36,341	6,891
Unreserved.....	63,657	134,199	138,971	141,037	77,117	28,203
Total general fund.....	<u>\$ 210,435</u>	<u>\$ 307,680</u>	<u>\$ 461,276</u>	<u>\$ 541,461</u>	<u>\$ 405,635</u>	<u>\$ 301,675</u>
All other governmental funds						
Reserved for assets not available for appropriation.....	\$ 17,443	\$ 17,683	\$ 20,202	\$ 19,413	\$ 19,814	\$ 19,781
Reserved for debt service.....	18,800	45,540	57,429	51,299	47,334	75,886
Reserved for encumbrances.....	142,784	97,920	423,120	288,948	193,461	167,169
Reserved for appropriation carryforward.....	287,690	549,571	294,340	292,234	314,051	501,006
Reserved for subsequent years' budgets.....	8,005	8,004	8,004	8,004	13,504	11,245
Unreserved reported in:						
Special revenue funds.....	19,043	30,809	35,243	47,445	(27,758)	(69,468)
Capital projects funds.....	10,048	7,193	13,662	(373)	2,126	(26,153)
Permanent fund.....	3,326	3,856	2,308	3,508	3,502	3,871
Total other governmental funds.....	<u>\$ 507,139</u>	<u>\$ 760,576</u>	<u>\$ 854,308</u>	<u>\$ 710,478</u>	<u>\$ 566,034</u>	<u>\$ 683,337</u>
General Fund						
Nonspendable.....	\$ 14,874	\$ 20,501	\$ 19,598	\$ 23,854		
Restricted.....	39,582	33,439	34,109	26,339		
Committed.....	4,677	33,431	79,276	137,487		
Assigned.....	132,645	240,635	305,413	353,191		
Unassigned.....	-	-	17,329	-		
Total general fund.....	<u>\$ 191,778</u>	<u>\$ 328,006</u>	<u>\$ 455,725</u>	<u>\$ 540,871</u>		
All other governmental funds						
Nonspendable.....	\$ 192	\$ 192	\$ 1,104	\$ 274		
Restricted.....	861,188	831,269	1,189,102	1,191,189		
Assigned.....	27,493	27,622	28,006	30,759		
Unassigned.....	(81,566)	(59,523)	(136,856)	(94,532)		
Total other governmental funds.....	<u>\$ 807,307</u>	<u>\$ 799,560</u>	<u>\$ 1,081,356</u>	<u>\$ 1,127,690</u>		

Notes:

- (1) The City's Charter was amended in November 2003 and replaced the requirements for a cash requirement reserve and an emergency reserve with the rainy day reserve.
(2) The City implemented GASB Statement No. 54 in fiscal year 2011 and restated the presentation for fiscal year 2010.



This page has been intentionally left blank.

CITY AND COUNTY OF SAN FRANCISCO
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)
(In Thousands)

	Fiscal Year									
	2004	2005 ⁽¹⁾	2006	2007	2008	2009 ⁽²⁾	2010	2011	2012	2013
Revenues:										
Property taxes.....	\$ 721,437	\$ 918,645	\$ 1,008,151	\$ 1,107,864	\$ 1,179,688	\$ 1,272,385	\$ 1,331,957	\$ 1,380,356	\$ 1,352,857	\$ 1,421,764
Business taxes.....	264,832	292,763	323,153	337,592	396,025	388,653	354,019	391,779	437,678	480,131
Sales and use tax.....	182,567	161,451	175,138	184,723	190,967	172,794	164,769	181,474	198,236	208,025
Hotel room tax.....	142,437	151,993	173,923	194,290	219,089	214,460	186,849	209,962	239,567	238,782
Utility users tax.....	70,938	72,574	76,444	78,729	86,964	89,801	94,537	91,683	91,676	91,871
Other local taxes.....	113,513	152,067	170,159	211,082	155,951	126,017	194,070	251,285	353,889	359,808
Licenses, permits and franchises.....	23,788	25,942	27,662	27,428	30,943	32,153	33,625	35,977	39,770	40,901
Fines, forfeitures and penalties.....	25,183	12,509	14,449	8,871	13,217	9,694	22,255	11,770	30,090	49,841
Interest and investment income.....	11,630	28,268	70,046	83,846	54,256	33,547	27,038	17,041	31,371	7,489
Rent and concessions.....	58,979	49,450	52,426	52,493	70,160	77,014	78,527	78,995	89,183	98,770
Intergovernmental:										
Federal.....	344,155	348,764	350,985	381,688	328,315	362,582	448,890	484,704	420,974	420,775
State.....	630,953	522,937	565,989	582,666	561,095	575,774	552,641	581,119	588,532	656,141
Other.....	18,259	25,783	23,500	15,689	15,907	15,186	7,397	32,017	33,181	41,789
Charges for services.....	217,647	241,750	263,994	273,057	288,689	280,407	243,128	258,015	264,856	296,059
Other.....	57,144	57,487	61,565	44,084	81,321	30,318	51,023	97,194	83,634	81,014
Total revenues.....	<u>2,883,462</u>	<u>3,062,383</u>	<u>3,357,584</u>	<u>3,584,102</u>	<u>3,672,587</u>	<u>3,680,785</u>	<u>3,790,725</u>	<u>4,103,371</u>	<u>4,255,494</u>	<u>4,493,160</u>
Expenditures										
Public protection.....	706,758	738,494	787,398	865,556	1,018,212	999,518	1,021,505	1,031,181	1,079,203	1,145,884
Public works, transportation and commerce.....	165,555	195,896	274,669	280,907	236,569	248,161	243,454	226,920	250,879	223,218
Human welfare and neighborhood development.....	662,948	644,899	697,102	740,171	828,903	886,686	918,301	870,091	918,414	945,106
Community health.....	512,914	501,050	471,741	509,844	543,046	578,828	581,392	595,222	653,263	734,736
Culture and recreation.....	273,163	239,022	256,979	286,135	309,612	313,442	303,134	310,392	311,156	328,794
General administration and finance.....	153,709	135,118	161,195	167,505	215,054	190,680	187,221	191,641	203,157	211,138
General City responsibilities	74,623	62,799	53,763	57,532	71,205	73,147	86,498	85,463	96,150	81,775
Debt service:										
Principal retirement.....	78,831	80,306	86,970	98,169	106,580	126,501	154,051	148,231	167,465	154,542
Interest and fiscal charges.....	61,886	61,524	75,975	71,266	75,844	74,466	89,946	101,716	103,706	108,189
Bond issuance costs.....	1,350	4,842	1,933	3,683	1,090	4,746	2,145	2,161	5,386	2,913
Capital outlay.....	165,872	130,224	153,493	283,370	133,155	152,473	182,448	214,817	270,094	410,994
Total expenditures.....	<u>2,857,609</u>	<u>2,794,174</u>	<u>3,021,218</u>	<u>3,364,138</u>	<u>3,539,270</u>	<u>3,648,648</u>	<u>3,770,095</u>	<u>3,777,835</u>	<u>4,058,873</u>	<u>4,347,289</u>
Excess (deficiency) of revenues over (under) expenditures.....	<u>25,853</u>	<u>268,209</u>	<u>336,366</u>	<u>219,964</u>	<u>133,317</u>	<u>32,137</u>	<u>20,630</u>	<u>325,536</u>	<u>196,621</u>	<u>145,871</u>

CITY AND COUNTY OF SAN FRANCISCO
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS (Continued)
Last Ten Fiscal Years
(modified accrual basis of accounting)
(In Thousands)

	Fiscal Year									
	2004	2005 ⁽¹⁾	2006	2007	2008	2009 ⁽²⁾	2010	2011	2012	2013
Other financing sources (uses):										
Transfers in.....	204,660	271,553	224,523	217,298	244,770	352,693	302,790	304,682	335,600	447,734
Transfers out.....	(456,852)	(513,423)	(555,155)	(668,847)	(724,172)	(746,178)	(740,349)	(630,625)	(742,719)	(930,793)
Issuance of bonds and loans:										
Face value of bonds issued.....	116,645	346,225	219,120	312,955	310,155	456,935	393,010	232,965	804,090	557,490
Face value of loans issued.....	2,156	500	5,359	141	1,829	-	599	1,813	4,359	5,890
Premium on issuance of bonds.....	1,411	11,989	10,233	3,521	13,071	12,875	16,647	16,799	89,336	64,469
Discount on issuance of bonds.....	-	-	-	(1,856)	-	-	-	-	-	-
Payment to refunded bond escrow agent.....	(65,802)	(38,913)	-	(159,610)	(283,494)	(120,000)	-	(142,458)	(487,390)	-
Other financing sources - capital leases.....	6,165	4,542	6,882	12,789	24,254	24,881	20,746	19,769	12,304	13,470
Total other financing sources (uses).....	<u>(191,617)</u>	<u>82,473</u>	<u>(89,038)</u>	<u>(283,609)</u>	<u>(413,587)</u>	<u>(18,794)</u>	<u>(6,557)</u>	<u>(197,055)</u>	<u>15,580</u>	<u>158,260</u>
Extraordinary gain (loss).....	-	-	-	-	-	-	-	-	197,314	(172,651)
Net change in fund balances.....	<u>\$ (165,764)</u>	<u>\$ 350,682</u>	<u>\$ 247,328</u>	<u>\$ (63,645)</u>	<u>\$ (280,270)</u>	<u>\$ 13,343</u>	<u>\$ 14,073</u>	<u>\$ 128,481</u>	<u>\$ 409,515</u>	<u>\$ 131,480</u>
 Debt service as a percentage of noncapital expenditures.....	 5.25%	 5.31%	 5.71%	 5.51%	 5.34%	 5.79%	 6.90%	 7.07%	 7.30%	 6.80%
Debt service as a percentage of total expenditures.....	4.92%	5.08%	5.39%	5.04%	5.15%	5.51%	6.47%	6.62%	6.68%	6.04%

Notes:

- (1) Prior to fiscal year 2004-2005, transfers of base rental payments from various Certificate of Participation Special Revenue Funds which provide for debt service payments were recorded as current expenditures in paying departments/funds and rental income in debt service funds. Beginning fiscal year 2004-2005, they were recorded as transfers.
- (2) In fiscal year 2008-2009, the City transferred its Emergency Communications Department and General Service Agency - Technology's function from Public Works, Transportation and Commerce to Public Protection and General Administration and Finance.

CITY AND COUNTY OF SAN FRANCISCO
ASSESSED VALUE OF TAXABLE PROPERTY ⁽¹⁾⁽³⁾⁽⁴⁾
Last Ten Fiscal Years
(In Thousands)

Fiscal Year ⁽⁴⁾	Assessed Value			Exemptions ⁽²⁾			Total Taxable Assessed Value	Total Direct Tax Rate
	Real Property	Personal Property	Total	Non-reim- bursable	Reim- bursable	Redevelopment Tax Increments		
2004.....	\$ 99,878,960	\$ 3,848,851	\$ 103,727,811	\$ 3,706,357	\$ 689,558	\$ 3,892,143	\$ 95,439,753	1.00%
2005.....	106,805,910	3,736,998	110,542,908	4,017,052	678,120	5,199,856	100,647,880	1.00%
2006.....	114,767,252	3,465,752	118,233,004	4,246,112	657,834	6,453,299	106,875,759	1.00%
2007.....	126,074,101	3,524,897	129,598,998	4,617,851	657,144	7,333,916	116,990,087	1.00%
2008.....	136,887,654	3,807,362	140,695,016	5,687,576	652,034	10,134,313	124,221,093	1.00%
2009.....	152,150,004	3,943,357	156,093,361	6,193,368	657,320	8,860,502	140,382,171	1.00%
2010.....	164,449,745	4,093,813	168,543,558	6,751,558	660,435	9,289,538	151,842,027	1.00%
2011.....	162,347,329	4,066,754	166,414,083	6,910,812	663,664	11,540,067	147,299,540	1.00%
2012.....	168,914,782	3,716,092	172,630,874	7,205,992	660,247	13,842,390	150,922,245	1.00%
2013.....	171,327,361	3,801,645	175,129,006	7,460,708	660,566	14,032,211	152,975,521	1.00%

Source:

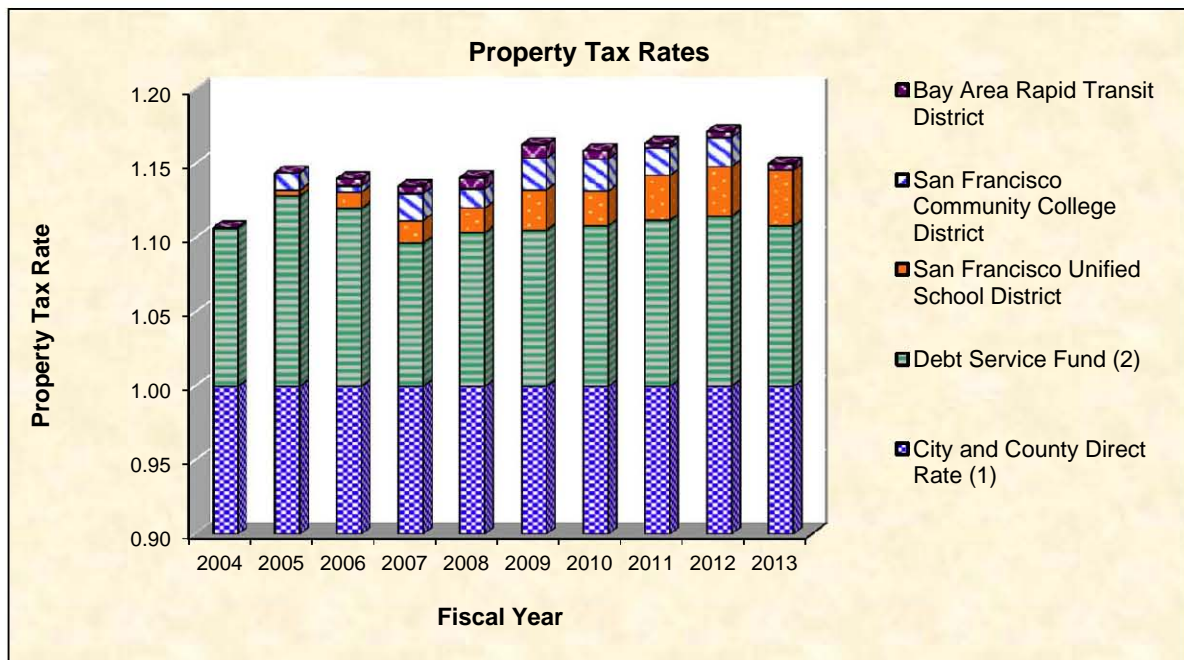
Controller, City and County of San Francisco

Notes:

- (1) Assessed value of taxable property represents all property within the City. The maximum tax rate is 1% of the full cash value or \$1/\$100 of the assessed value, excluding the tax rate for debt service.
- (2) Exemptions are summarized as follows:
 - (a) Non-reimbursable exemptions are revenues lost to the City because of provisions of California Constitution, Article XIII(3).
 - (b) Reimbursable exemptions arise from Article XII(25) which reimburses local governments for revenues lost through the homeowners' exemption in Article XIII(3) (k).
 - (c) Tax increments were allocations made to the former San Francisco Redevelopment Agency under authority of California Constitution, Article XVI and Section 33675 of the California Health & Safety Code. Actual allocations are limited under an indebtedness agreement between the City and the former Redevelopment Agency, through January 31, 2012, and to the Successor Agency after January 31, 2012.
- (3) Based on certified assessed values.
- (4) Based on year end actual assessed values.

CITY AND COUNTY OF SAN FRANCISCO
DIRECT AND OVERLAPPING PROPERTY TAX RATES
Last Ten Fiscal Years
(Rate Per \$1,000 of Assessed Value)

Fiscal Year	City and County Direct Rate ⁽¹⁾	Overlapping Rates				Total
		Debt Service Fund ⁽²⁾	San Francisco Unified School District	San Francisco Community College District	Bay Area Rapid Transit District	
2004	1.00000000	0.10682335	0.00017665	-	-	1.1070
2005	1.00000000	0.12838968	0.00393518	0.01167514	-	1.1440
2006	1.00000000	0.12012547	0.01092226	0.00415227	0.00480000	1.1400
2007	1.00000000	0.09657879	0.01532351	0.01809770	0.00500000	1.1350
2008	1.00000000	0.10365766	0.01666683	0.01307551	0.00760000	1.1410
2009	1.00000000	0.10532566	0.02737873	0.02129561	0.00900000	1.1630
2010	1.00000000	0.10839903	0.02336031	0.02154066	0.00570000	1.1590
2011	1.00000000	0.11210000	0.03020000	0.01860000	0.00310000	1.1640
2012	1.00000000	0.11470000	0.03340000	0.01960000	0.00410000	1.1718
2013	1.00000000	0.10830000	0.03750000	0.01900000	0.00430000	1.1691



Notes:

- (1) Proposition 13 allows each county to levy a maximum tax of \$1 per \$100 of full cash value. Full cash value is equivalent to assessed value pursuant to Statutes of 1978, Senate Bill 1656.
- (2) On June 6, 1978, California voters approved a constitutional amendment to Article XIII A of the California Constitution, commonly known as Proposition 13, that limits the taxing power of California public agencies. Legislation enacted to implement Article XIII A (Statutes of 1978, Chapter 292, as amended) provides that notwithstanding any other law, local agencies may not levy property taxes except to pay debt service on indebtedness approved by voters prior to July 1, 1978 or any bonded indebtedness for the acquisition or improvement of real property approved on or after July 1, 1978 by two-thirds of the voting public.

CITY AND COUNTY OF SAN FRANCISCO
PRINCIPAL PROPERTY ASSESSEES
Current Fiscal Year and Nine Fiscal Years Ago
(Dollar in Thousands)

Assessee	Type of Business	Fiscal Year 2013			Fiscal Year 2004		
		Taxable Assessed	Rank	Percentage of Total Taxable Assessed	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed
		Value ⁽¹⁾		Value			Value ⁽²⁾
HWA 555 Owners LLC	Office, Commercial	\$ 922,558	1	0.56%	\$ -		-
Paramount Group Real Estate Fund	Office, Commercial	755,777	2	0.46%	-		-
Emporium Mall LLC	Retail, Commercial	422,217	3	0.25%	-		-
HD333 LLC	Office, Commercial	394,666	4	0.24%	-		-
SHC Embarcadero LLC	Office, Commercial	389,419	5	0.24%	-		-
Post-Montgomery Associates	Office, Commercial	379,674	6	0.23%	375,146	7	0.38
SF Hilton Inc	Hotel	376,676	7	0.23%	-		-
SHR St. Francis LLC	Hotel	367,002	8	0.22%	-		-
PPF Off One Maritime Plaza LP	Office, Commercial	360,181	9	0.22%	-		-
One Embarcadero Center Venture	Office, Commercial	337,278	10	0.20%	-		-
Embarcadero Center Venture	Office, Commercial	-		-	1,385,665	1	1.40
Pacific Gas & Electric Company	Utilities	-		-	910,808	2	0.92
555 California Street Partners	Office, Commercial	-		-	907,510	3	0.92
Pacific Bell	Utilities, Communications	-		-	558,035	4	0.57
National Office Partners	Office, Garage	-		-	395,064	5	0.40
YBG Associates LLC	Hotel	-		-	378,627	6	0.38
BRE- St Francis LLC	Hotels	-		-	350,267	8	0.36
CB-1 Entertainment Partners	Hotels, Condos	-		-	349,652	9	0.35
China Basin Ballpark Company LLC	Possessory Interest-Stadium	-		-	344,474	10	0.35
Total		<u>\$ 4,705,448</u>		<u>2.85%</u>	<u>\$ 5,955,248</u>		<u>6.03%</u>

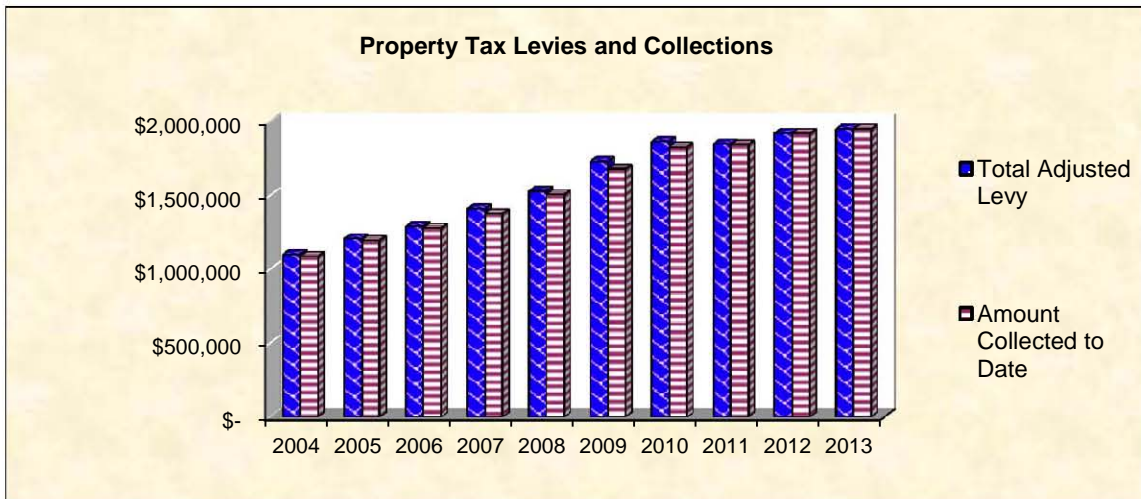
Source: Assessor, City and County of San Francisco

Notes:

- (1) Data for fiscal year 2012-2013 updated as of July 1, 2012.
(2) Assessed values for fiscal years 2012-2013 and 2003-2004 are from the tax rolls of calendar years 2012 and 2003, respectively.

CITY AND COUNTY OF SAN FRANCISCO
PROPERTY TAX LEVIES AND COLLECTIONS ⁽¹⁾⁽²⁾
Last Ten Fiscal Years
(In Thousands)

Fiscal Year	Total Adjusted Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years ⁽³⁾	Total Collections to Date	
		Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2004	\$ 1,100,951	\$ 1,079,354	98.04%	\$ 9,092	\$ 1,088,446	98.86%
2005	1,208,044	1,179,959	97.68	18,010	1,197,969	99.17
2006	1,291,491	1,263,396	97.82	17,524	1,280,920	99.18
2007	1,411,316	1,372,174	97.23	5,959	1,378,133	97.65
2008	1,530,484	1,487,715	97.21	20,781	1,508,496	98.56
2009	1,731,668	1,658,599	95.78	21,463	1,680,062	97.02
2010	1,868,098	1,787,809	95.70	40,111	1,827,920	97.85
2011	1,849,132	1,799,523	97.32	45,787	1,845,310	99.79
2012	1,922,368	1,883,666	97.99	37,566	1,921,232	99.94
2013	1,952,525	1,919,060	98.29	31,580	1,950,640	99.90



Source: Controller, City and County of San Francisco

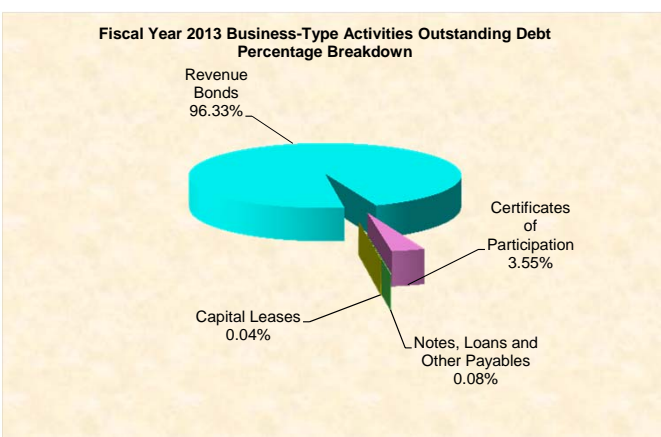
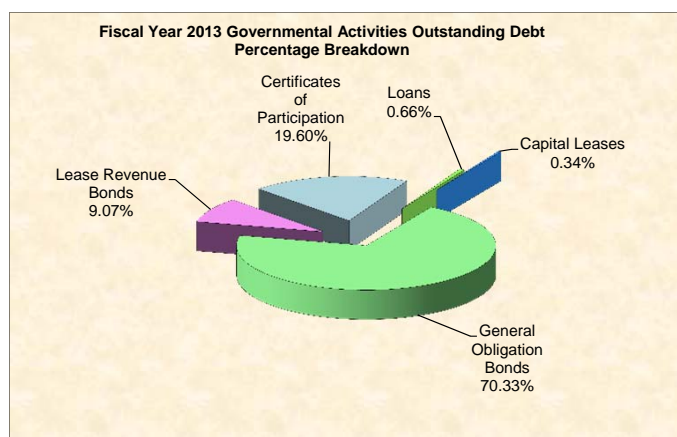
Notes:

- (1) Includes San Francisco Unified School District, San Francisco Community College District, Bay Area Rapid Transit District, Bay Area Air Quality Management District, the former San Francisco Redevelopment Agency, and the Successor Agency to San Francisco Redevelopment Agency.
- (2) Does not include SB-813 supplemental property taxes.
- (3) Collections in subsequent years reflect assessment appeals reduction.

CITY AND COUNTY OF SAN FRANCISCO
RATIOS OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years
(In Thousands, except per capita amount)

Governmental Activities							
Fiscal Year	General Obligation Bonds	Lease Revenue Bonds	Certificates of Participation	Loans	Capital Leases	Settlement Obligation and Others ⁽¹⁾	Subtotal
2004.....	\$ 843,499	\$ 245,826	\$ 287,483	\$ 9,515	\$ 194,815	\$ 94,196	\$ 1,675,334
2005.....	1,097,050	230,738	280,561	7,961	198,703	188,602	2,003,615
2006.....	1,252,217	231,497	273,522	12,377	190,279	182,899	2,142,791
2007.....	1,172,363	250,095	416,258	11,640	185,736	177,062	2,213,154
2008.....	1,120,688	283,469	408,020	12,495	174,149	170,577	2,169,398
2009.....	1,193,927	293,326	564,110	11,329	164,383	163,905	2,390,980
2010.....	1,429,899	285,085	591,049	10,607	152,273	162,114	2,631,027
2011.....	1,401,080	281,274	582,221	10,072	141,377	-	2,416,024
2012.....	1,606,170	274,467	547,251	13,878	22,878	-	2,464,644
2013.....	2,042,553	263,498	569,380	19,184	9,741	-	2,904,356

Business-Type Activities ^{(1) (2)}							Total Primary Government			
Fiscal Year	Revenue Bonds	General Obligation Bonds	State of California - Revolving Fund Loans	Certificates of Participation	Notes, Loans and Other Payables	Capital Leases	Subtotal	Total Primary Government	Percentage of Personal Income ⁽³⁾	Per Capita ⁽³⁾
2004.....	\$ 5,105,883	\$ 400	\$ 150,196	\$ -	\$ 30,995	\$ 4,891	\$ 5,292,365	\$ 6,967,699	15.55%	\$ 9,011
2005.....	5,017,292	-	134,783	-	27,278	4,754	5,184,107	7,187,722	14.64	9,243
2006.....	5,450,963	-	118,868	-	22,962	5,522	5,598,315	7,741,106	14.36	9,847
2007.....	5,321,564	-	102,438	-	18,447	4,499	5,446,948	7,660,102	13.60	9,585
2008.....	5,239,031	-	89,101	-	13,749	3,843	5,345,724	7,515,122	12.91	9,301
2009.....	4,803,640	-	75,339	-	324,042	2,635	5,205,656	7,596,636	13.56	9,317
2010.....	7,009,485	-	61,140	194,112 ⁽²⁾	73,322	1,416	7,339,475	9,970,502	17.60	12,382
2011.....	7,959,399	-	46,492	193,579	31,730	652	8,231,852	10,647,876	18.16	13,100
2012.....	9,124,807	-	36,898	348,641	7,163	3,155	9,520,664	11,985,308	19.96	14,512
2013.....	9,206,063	-	-	339,007	7,370	3,606	9,556,046	12,460,402	20.29	14,850



Notes:

⁽¹⁾ The amount for fiscal year 2004 to fiscal year 2010 includes obligation on 2003 Refunding Settlement Obligation Bonds S2003-R1, which matured on March 15, 2011. The amount for fiscal year 2011 to fiscal year 2012 were revised to exclude commercial paper issued by the San Francisco County Transportation Authority and the City for multiple capital projects.

⁽²⁾ Includes \$22,550 in Certificates of Participation which was presented in FY 2010 in Capital Leases.

⁽³⁾ See Demographic and Economic Statistics, for personal income and population data.

CITY AND COUNTY OF SAN FRANCISCO
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
Last Ten Fiscal Years
(In Thousands, except per capita amount)

Fiscal Year	General Obligation Bonds ⁽¹⁾	Less: Amounts Restricted for Debt Service ⁽¹⁾	Total	Per Capita ⁽²⁾⁽³⁾	Percentage of Taxable Assessed Value ⁽⁴⁾
2004	\$ 843,499	\$ 1,533	\$ 841,966	\$ 1,089	0.84%
2005	1,097,050	33,774	1,063,276	1,367	1.00
2006	1,252,217	46,929	1,205,288	1,533	1.06
2007	1,172,363	35,249	1,137,114	1,423	0.91
2008	1,120,688	31,883	1,088,805	1,348	0.81
2009	1,193,927	40,907	1,153,020	1,414	0.77
2010	1,429,898	36,901	1,392,997	1,730	0.86
2011	1,401,080	39,330	1,361,750	1,675	0.85
2012	1,606,170	51,033	1,555,137	1,883	0.94
2013	2,042,553	102,188	1,940,365	2,312	1.16

Notes:

- (1) Details regarding the City's outstanding debt can be found in the notes to the financial statements. The amounts of general obligation bonds include unamortized bond discount, bond premium, and bond refunding loss.
- (2) Population data can be found in Demographic and Economic Statistics.
- (3) FY2012 updated with newly available data.
- (4) Taxable property data can be found in Assessed Value of Taxable Property.

CITY AND COUNTY OF SAN FRANCISCO
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years
(In Thousands)

	Fiscal Year				
	2004	2005	2006	2007	2008
Debt limit	\$ 3,000,644	\$ 3,195,776	\$ 3,419,607	\$ 3,749,434	\$ 4,050,223
Total net debt applicable to limit ⁽¹⁾	844,350	1,086,355	1,232,205	1,155,944	1,098,913
Legal debt margin	<u>\$ 2,156,294</u>	<u>\$ 2,109,421</u>	<u>\$ 2,187,402</u>	<u>\$ 2,593,490</u>	<u>\$ 2,951,310</u>
Total net debt applicable to the limit as a percentage of debt limit	28.14%	33.99%	36.03%	30.83%	27.13%

	Fiscal Year				
	2009	2010	2011	2012	2013
Debt limit	\$ 4,497,000	\$ 4,853,760	\$ 4,785,098	\$ 4,962,746	\$ 5,030,049
Total net debt applicable to limit ⁽¹⁾	1,165,141	1,386,640	1,355,992	1,506,330	1,889,683
Legal debt margin	<u>\$ 3,331,859</u>	<u>\$ 3,467,120</u>	<u>\$ 3,429,106</u>	<u>\$ 3,456,416</u>	<u>\$ 3,140,366</u>
Total net debt applicable to the limit as a percentage of debt limit	25.91%	28.57%	28.34%	30.35%	37.57%

Legal Debt Margin Calculation for Fiscal Year 2013

Total assessed value	\$ 175,129,006
Less: non-reimbursable exemptions ⁽²⁾	<u>7,460,708</u>
Assessed value ⁽²⁾	<u>\$ 167,668,298</u>
Debt limit (three percent of valuation subject to taxation ⁽³⁾)	\$ 5,030,049
Debt applicable to limit - general obligation bonds	<u>1,889,683</u>
Legal debt margin	<u>\$ 3,140,366</u>

Notes:

⁽¹⁾ Per outstanding bonds, without adjustment for unamortized bond discount, bond premium and bond refunding loss.

⁽²⁾ Source: Assessor, City and County of San Francisco

⁽³⁾ City's Administrative Code Section 2.60 Limitations on Bonded Indebtedness.

"There shall be a limit on outstanding general obligation bond indebtedness of three percent of the assessed value of all taxable real and personal property, located within the City and County."

CITY AND COUNTY OF SAN FRANCISCO
DIRECT AND OVERLAPPING DEBT

June 30, 2013

District	Total General Debt Outstanding	Estimated Percentage Applicable to City and County ⁽¹⁾	Estimated Share of Overlapping Debt
Bay Area Rapid Transit District.....	\$ 410,690,000	33.00%	\$ 135,527,700
San Francisco Unified School District.....	647,360,000	100.00	647,360,000
San Francisco Community College District.....	343,730,000	100.00	343,730,000
Subtotal, overlapping debt.....			1,126,617,700
City and County of San Francisco direct debt ⁽¹⁾			1,889,683,268
Total net direct and overlapping debt.....			<u>\$ 3,016,300,968</u>
Population - 2013 ⁽²⁾			<u>839,109</u>
Estimated direct and overlapping debt per capita.....			<u>\$ 3,594.66</u>

Note: Overlapping districts are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping districts that is borne by the residents and businesses of the City. This process recognizes that, when considering the districts' ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

⁽¹⁾ The percentage of overlapping debt applicable is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the City's taxable assessed value that is within the districts' boundaries and dividing it the City's total taxable assessed value.

⁽²⁾ Sources: US Census Bureau.

CITY AND COUNTY OF SAN FRANCISCO
PLEDGED-REVENUE COVERAGE
Last Ten Fiscal Years
(In Thousands)

San Francisco International Airport ⁽¹⁾

Fiscal Year	Operating Revenues ⁽²⁾	Less: Operating Expenses ⁽³⁾	Net Available Revenue	Debt Service			Coverage
				Principal	Interest	Total	
2004	\$ 493,682	\$ 235,765	\$ 257,917	\$ 70,630	\$ 221,208	\$ 291,838	0.88
2005	496,485	253,931	242,554	78,555	207,430	285,985	0.85
2006	480,673	267,387	213,286	79,125	199,419	278,544	0.77
2007	540,186	284,692	255,494	79,415	192,746	272,161	0.94
2008	565,139	295,849	269,290	75,510	214,839	290,349	0.93
2009	574,088	315,823	258,265	88,205	178,372	266,577	0.97
2010	597,429	305,995	291,434	97,715	190,490	288,205	1.01
2011	622,709	331,399	291,310	134,800	177,581	312,381	0.93
2012	701,025	369,376	331,649	135,760	189,696	325,456	1.02
2013	728,044	380,543	347,501	152,355	185,000	337,355	1.03

(1) The pledged-revenue coverage calculations presented in this schedule conform to the requirements of GASB Statement No. 44 and as such differs significantly from those calculated in accordance with the Airport Commission's 1991 Master Bond Resolution which authorized the sale and issuance of these bonds.

(2) Operating revenues consist of Airport operating revenues and interest and investment income.

(3) In accordance with GASB Statement No. 44, Airport operating expenses related to the pledged revenues exclude interest, depreciation and amortization.

San Francisco Water Department ⁽⁴⁾

Fiscal Year	Gross Revenues ⁽⁵⁾	Less: Operating Expenses ⁽⁶⁾	Adjustments ⁽⁸⁾	Net Available Revenue	Debt Service			Coverage
					Principal	Interest	Total	
2004	\$ 174,528	\$ 187,378	\$ 122,180	\$ 109,330	\$ 13,345	\$ 24,537	\$ 37,882	2.89
2005	189,928	176,453	83,078	96,553	14,055	23,939	37,994	2.54
2006	213,499	186,934	110,638	137,203	14,790	20,585	35,375	3.88
2007	241,078	202,498	112,101	150,681	16,160	48,955	65,115	2.31
2008	246,885	223,052	134,215	158,048	19,170	45,023	64,193	2.46
2009	272,869	248,315	125,203	149,757	25,520	44,065	69,585	2.15
2010	275,041	277,970	141,615	138,686	26,605	42,990	69,595	1.99
2011	305,678	261,927	126,126	169,877	27,795	58,759 ⁽⁷⁾	86,554	1.96
2012	375,551	304,562	115,667	186,656	44,050	78,239 ⁽⁷⁾	122,289	1.53
2013	721,189	303,739	157,518	574,968	45,965	93,569 ⁽⁷⁾	139,534	4.12

(4) The pledged-revenue coverage calculations presented in this schedule conform to the requirements of GASB Statement No. 44 and as such differ significantly from those calculated in accordance with the bond indenture.

(5) Gross Revenue consists of charges for services, rental income and other income, investing activities and capacity fees.

(6) In accordance with GASB Statement No. 44, Water Department operating expenses related to the pledged revenues exclude interest.

(7) Interest payment was restated to exclude capitalized interest in FY 2011 through FY 2012. FY2012 and FY2013 also includes "springing" amendments.

(8) Adjustments column included adjustment to investing activities, depreciation and non-cash expenses, changes in working capital and other available funds presented in the published Annual Disclosure Reports.

Municipal Transportation Agency

Fiscal Year	Base Rental Payment and Gross Meter Revenue Charges ⁽⁹⁾⁽¹⁰⁾	Less: Operating Expenses ⁽¹¹⁾⁽¹²⁾	Net Available Revenue	Debt Service			Coverage
				Principal	Interest	Total	
2004	\$ 25,604	\$ 10,430	\$ 15,174	\$ 4,943	\$ 2,854	\$ 7,797	1.95
2005	25,623	14,071	11,552	5,193	2,573	7,766	1.49
2006	31,116	14,960	16,156	5,471	2,317	7,788	2.07
2007	31,801	16,907	14,894	5,734	1,989	7,723	1.93
2008	33,091	18,038	15,053	6,017	1,747	7,764	1.94
2009	33,970	18,879	15,091	5,165	1,395	6,560	2.30
2010	39,538	19,018	20,520	2,680	1,149	3,829	5.36
2011	41,204	21,077	20,127	1,615	1,068	2,683	7.50
2012	47,810	19,419	28,391	1,685	995	2,680	10.59
2013	607,125	474,106	133,019	3,075	1,856	4,931	26.98

(9) Prior to FY2013 revenue bonds were issued by the Parking Authority, the Parking Authority leased North Beach, Moscone, and San Francisco Hospital garages to the City. In return, the City pledged to pay off the debt service with a base (lease) rental payment. The gross revenue reflects base rental payments plus revenue from all meters in San Francisco except the meters on Port property. All the related revenue bonds were defeased/paid off in FY2013.

(10) In July 2012, the SFMTA issued its first revenue bonds, Series 2012A and B. Series 2012A refunded the bonds described above in Note (9) plus bonds issued by the City's nonprofit garage corporations. The gross pledged revenues consist of transit fares, parking fines and fees, rental income, investment income plus operating grants from Transportation Development Act (codified as Sections 99200 et seq. of the California Public Utilities Code) (the "TDA"), AB 1107 (codified at Section 29140 et seq. of the Public Utilities Code (the "AB 1107"), and State Transit Assistance.

(11) Prior to FY2013, the operating expense includes only the costs related to parking meter program excluding debt service payments.

(12) Effective FY2013, related to the new bonds as described in Note (10), the operating expense excludes expenses funded by the City's General Fund support paratransit restricted grants. In accordance with GASB Statement No. 44, operating expenses related to the pledged revenues exclude interest, depreciation and amortization.

CITY AND COUNTY OF SAN FRANCISCO
PLEDGED-REVENUE COVERAGE (Continued)
Last Ten Fiscal Years
(In Thousands)

San Francisco Wastewater Enterprise ⁽¹³⁾

Fiscal Year	Gross Revenues ⁽¹⁴⁾	Less: Operating Expenses ⁽¹⁵⁾	Adjustments ⁽¹⁶⁾	Net Available Revenue ⁽¹⁷⁾	Debt Service			Coverage ⁽¹⁷⁾
					Principal	Interest ⁽¹⁷⁾	Total ⁽¹⁷⁾	
2004	\$ 138,842	\$ 129,916	\$ 57,461	\$ 66,387	\$ -	\$ 20,233	\$ 20,233	3.28
2005	151,981	139,290	36,700	49,391	-	17,219	17,219	2.87
2006	170,517	140,954	35,788	65,351	-	17,219	17,219	3.80
2007	199,160	151,600	49,600	97,160	33,445	16,718	50,163	1.94
2008	206,648	165,245	66,109	107,512	34,500	15,698	50,198	2.14
2009	210,646	169,300	77,800	119,146	35,665	14,646	50,311	2.37
2010	211,899	185,512	86,880	113,267	37,130	13,183	50,313	2.25
2011	231,143	179,084	56,239	108,298	26,320	18,563 ⁽¹⁸⁾	44,883	2.41
2012	247,130	195,857	107,125	158,398	22,010	20,180 ⁽¹⁸⁾	42,190	3.75
2013	253,078	208,260	109,323	154,141	23,095	15,655 ⁽¹⁸⁾	38,750	3.98

(13) The pledged-revenue coverage calculations presented in this schedule conform to the requirements of GASB Statement No. 44 and as such differs significantly from those calculated in accordance with the bond indenture.

(14) Gross revenue consists of charges for services, rental income and other income.

(15) In accordance with GASB Statement No. 44, Wastewater Enterprise operating expenses related to the pledged revenues exclude interest.

(16) Adjustments includes Depreciation and Non-Cash Expense, Changes in Working Capital, Investment Income, SRF Loan Payments, and other available Funds that are printed in published Annual Disclosure Reports.

(17) Restated to match the published Annual Disclosure Reports for FY 2004, 2005, 2007, 2008, 2009.

(18) Interest payment was restated to exclude capitalized interest in FY 2011 through FY 2012. FY2012 & FY2013 also includes a "springing" amendment.

Port of San Francisco ⁽¹⁹⁾

Fiscal Year	Total Operating Revenues ⁽²⁰⁾	Less: Operating Expenses ⁽²¹⁾	Net Available Revenue	Debt Service			Coverage
				Principal	Interest	Total	
2004	\$ 57,782	\$ 49,707	\$ 8,075	\$ 3,595	\$ 1,719	\$ 5,314	1.52
2005	59,217	43,786	15,431	3,920	1,012	4,932	3.13
2006	61,581	44,893	16,688	3,390	554	3,944	4.23
2007	65,416	50,887	14,529	3,975	453	4,428	3.28
2008	68,111	56,406	11,705	4,070	348	4,418	2.65
2009	68,722	57,574	11,148	4,185	222	4,407	2.53
2010	68,892	58,756	10,136	4,320	75	4,395	2.31
2011	73,774	51,788	21,986	485	2,358	2,843	7.73
2012	79,819	55,470	24,349	670	2,175	2,845	8.56
2013	81,536	63,615	17,921	695	2,151	2,846	6.30

(19) The pledged-revenue coverage calculations presented in this schedule conform to the requirements of GASB Statement No. 44 and as such differs significantly from those calculated in accordance with the bond indenture.

(20) Total revenues consist of operating revenues and interest and investment income.

(21) In accordance with GASB Statement No. 44, operating expenses related to the pledged-revenue stream exclude interest, depreciation and amortization. Details regarding outstanding debt can be found in the notes to the financial statements. Operating expenses, as defined by the bond indenture, also excludes amortized dredging costs.

Hetch Hetchy Water and Power ^{(22) (23)}

Fiscal Year	Gross Revenues ⁽²⁴⁾	Less: Operating Expenses ⁽²⁵⁾	Adjustments ⁽²⁶⁾	Net Available Revenue	Debt Service			Coverage
					Principal	Interest	Total	
2004	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
2005	-	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-	-
2008	-	-	-	-	-	-	-	-
2009	97,671	49,337	4,907	53,241	422	-	422	126.16
2010	105,711	86,334	14,521	33,898	422	-	422	80.33
2011	113,253	86,266	14,786	41,773	422	-	422	98.99
2012	100,622	93,607	13,536	20,551	422	-	422	48.70
2013	101,191	93,259	6,765	14,697	1,009	898	1,907	7.71

(22) The pledged-revenue coverage calculations presented in this schedule conform to the requirements of GASB Statement No. 44 and as such differs significantly from those calculated in accordance with the bond indenture.

(23) There were no Hetch Hetchy bonds from 2003 to 2008.

(24) Gross revenues consists of charges for power services, rental income and other income.

(25) Operating expenses only include power operating expense.

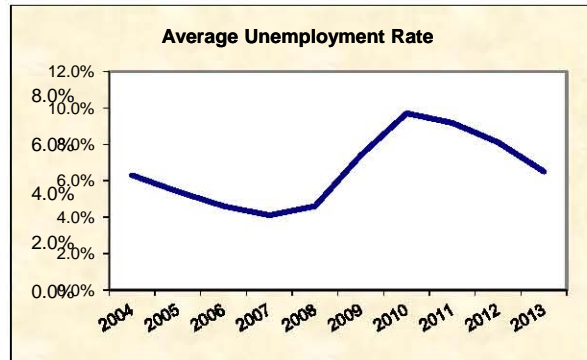
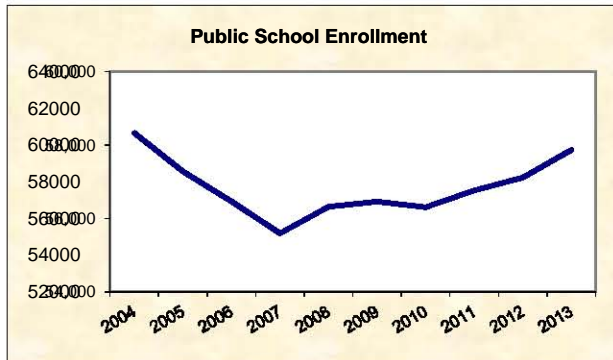
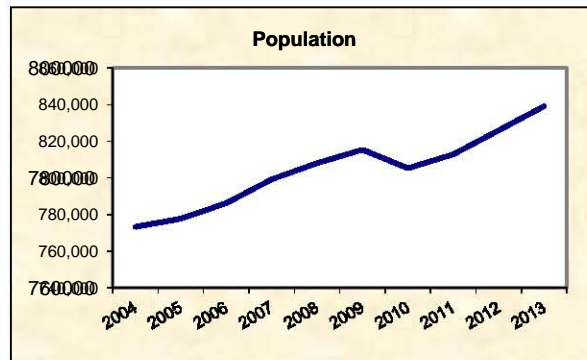
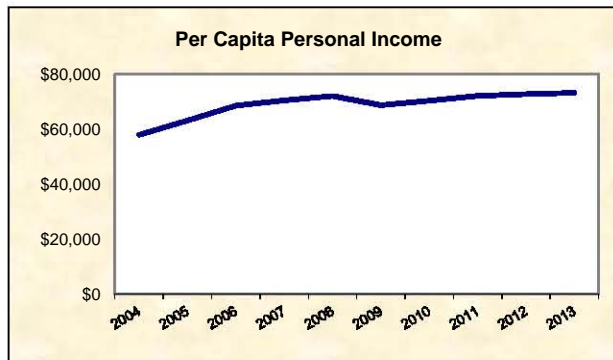
(26) Adjustments include adjustments to investment income, depreciation, non-cash items and changes to working capital.

CITY AND COUNTY OF SAN FRANCISCO

DEMOGRAPHIC AND ECONOMIC STATISTICS

Last Ten Fiscal Years

Fiscal Year	Population ⁽¹⁾	Personal Income (In Thousands) ⁽²⁾	Per Capita Personal Income ⁽³⁾	Median Age ⁽⁴⁾	Public School Enrollment ⁽⁵⁾	Average Unemployment Rate ⁽⁶⁾
2004	773,284	\$44,820,235	\$57,961	39.2	58,323	6.3%
2005	777,660	49,085,123	63,119	39.4	57,276	5.4%
2006	786,149	53,902,906	68,566	39.4	56,459	4.6%
2007	799,185	56,306,703	70,455	40.0	55,590	4.1%
2008	808,001	58,199,006	72,028	40.4	56,315	4.6%
2009	815,358	56,037,063	68,727	38.5	56,454	7.4%
2010	805,235	56,665,228	70,371	38.5	56,299	9.7%
2011	812,826	58,619,926	72,119	37.3	56,758	9.2%
2012	825,863 ⁽⁷⁾	60,059,972 ⁽⁸⁾	72,724 ⁽⁹⁾	37.3 ⁽¹⁰⁾	57,105	8.1%
2013	839,109 ⁽⁷⁾	61,420,297 ⁽⁸⁾	73,197 ⁽⁹⁾	37.4 ⁽¹⁰⁾	57,860	6.5%



Sources:

- (1) US Census Bureau released on December 2012. Fiscal year 2012 is updated from last year's CAFR with newly available data
- (2) US Bureau of Economic Analysis
- (3) US Bureau of Economic Analysis
- (4) US Census Bureau, American Community Survey
- (5) California Department of Education
- (6) California Employment Development Department

Note:

- (7) 2012 is updated from last year's CAFR with newly available data. 2013 population was estimated by multiplying the estimated 2012 population by the 2011 - 2012 population growth rate.
- (8) Personal income was estimated by assuming that its percentage of state personal income in 2012 and 2013 remained at the 2011 level of 3.51 percent. Fiscal year 2012 is updated from last year's CAFR with newly available data.
- (9) Per capita personal income for 2012 and 2013 was estimated by dividing the estimated personal income for 2012 and 2013 by the reported and estimated population in 2012 and 2013, respectively. Fiscal year 2012 is updated from last year's CAFR with newly available data.
- (10) Median age in 2013 was estimated by averaging the median age in 2011 and 2012. 2012 is updated from last year's CAFR with newly available data.

CITY AND COUNTY OF SAN FRANCISCO
Principal Employers - Current Year and Nine Years Ago

Employer	Year 2012 ⁽¹⁾			Year 2003		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
City and County of San Francisco.....	25,458	1	5.33%	28,718	1	6.64%
University of California, San Francisco...	22,664	2	4.74%	8,630	2	2.00%
California Pacific Medical Center.....	8,559	3	1.79%	3,800	10	0.88%
Wells Fargo & Co.....	8,300	4	1.74%	7,279	3	1.68%
San Francisco Unified School District....	8,189	5	1.71%	6,600	5	1.53%
Gap, Inc.....	6,000	6	1.26%	-	-	-
PG&E Corporation.....	4,415	7	0.92%	4,700	8	1.09%
State of California.....	4,184	8	0.88%	7,048	4	1.63%
Salesforce.com Inc.....	4,000	9	0.84%	-	-	-
Kaiser Permanente.....	3,581	10	0.75%	-	-	-
United States Postal Service.....	-	-	-	5,295	6	1.22%
AT&T.....	-	-	-	5,200	7	1.20%
Pacific Bell/SBC Communications.....	-	-	-	4,600	9	1.06%
Total.....	95,350		19.96%	81,870		18.93%

Source: Total City and County of San Francisco employee count is obtained from the State of California Employee Development Department. All other data is obtained from the San Francisco Business Times Book of Lists.

Note:

(1) The latest data as of calendar year-end 2012 is presented.

CITY AND COUNTY OF SAN FRANCISCO
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION (1)
Last Ten Fiscal Years

Function	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Public Protection										
Fire Department.....	1,835	1,752	1,706	1,665	1,726	1,602	1,532	1,512	1,474	1,463
Police.....	2,669	2,616	2,664	2,765	2,870	2,949	2,757	2,681	2,665	2,655
Sheriff.....	937	929	944	939	951	1,016	1,048	953	1,010	1,013
Other.....	954	930	958	978	1,019	996	981	969	956	1,021
Total Public Protection.....	6,395	6,227	6,272	6,347	6,566	6,563	6,318	6,115	6,105	6,152
Public Works, Transportation and Commerce										
Municipal Transportation Agency.....	4,518	4,386	4,232	4,374	4,358	4,528	4,358	4,160	4,141	4,388
Airport Commission.....	1,214	1,203	1,248	1,220	1,228	1,248	1,233	1,294	1,377	1,443
Department of Public Works.....	1,053	1,059	1,035	1,040	1,060	1,030	822	791	783	808
Public Utilities Commission.....	1,589	1,513	1,573	1,596	1,609	1,580	1,549	1,584	1,616	1,620
Other.....	507	505	532	538	543	565	490	508	536	583
Total Public Works, Transportation and Commerce.....	8,881	8,666	8,620	8,768	8,798	8,951	8,452	8,337	8,453	8,842
Community Health										
Public Health.....	6,093	5,928	5,956	5,988	6,196	6,023	5,838	5,696	5,671	5,800
Total Community Health.....	6,093	5,928	5,956	5,988	6,196	6,023	5,838	5,696	5,671	5,800
Human Welfare and Neighborhood Development										
Human Services.....	1,735	1,697	1,663	1,745	1,812	1,810	1,662	1,685	1,691	1,750
Other.....	317	312	306	313	312	309	296	284	269	244
Total Human Welfare and Neighborhood Development.....	2,052	2,009	1,969	2,058	2,124	2,119	1,958	1,969	1,960	1,994
Culture and Recreation										
Recreation and Park Commission.....	1,001	954	916	922	942	919	898	851	834	841
Public Library.....	617	616	606	631	641	649	649	645	628	640
War Memorial.....	95	96	95	96	96	97	63	63	63	63
Other.....	156	149	200	199	204	203	199	201	199	210
Total Culture and Recreation.....	1,869	1,815	1,817	1,848	1,883	1,868	1,809	1,760	1,724	1,754
General Administration and Finance										
Administrative Services.....	405	383	378	438	505	539	647	616	637	723
City Attorney.....	319	308	321	324	327	318	306	300	299	303
Telecommunications and Information Services.....	313	276	261	270	307	265	252	210	196	199
Controller.....	141	170	179	184	188	198	180	194	201	198
Human Resources.....	188	172	151	156	155	144	138	119	123	124
Treasurer/Tax Collector.....	192	197	199	208	208	212	220	211	208	202
Mayor.....	56	51	48	51	57	55	49	42	37	49
Other.....	466	454	491	520	571	547	554	540	567	561
Total General Administration and Finance.....	2,080	2,011	2,028	2,151	2,318	2,278	2,346	2,232	2,268	2,359
General City Responsibility.....	4	4	3	-	-	-	-	-	-	-
Subtotal annually funded positions.....	27,374	26,660	26,665	27,160	27,885	27,802	26,721	26,109	26,181	26,901
Capital project funded positions.....	1,567	1,597	1,588	1,628	1,750	1,519	1,928	1,885	1,892	1,486
Total annually funded positions.....	28,941	28,257	28,253	28,788	29,635	29,321	28,649	27,994	28,073	28,387

Source: Controller, City and County of San Francisco

Note:

(1) Data represent budgeted and funded full-time equivalent positions.

CITY AND COUNTY OF SAN FRANCISCO
OPERATING INDICATORS BY FUNCTION
Last Ten Fiscal Years

Function	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Public Protection										
Fire and Emergency Communications										
Total response time of first unit to highest priority incidents requiring possible medical care, 90th percentile	8:09	7:59	8:01	8:04	7:36	7:06	7:10	7:19	7:18	7:30
Police										
Average time from dispatch to arrival on scene for highest priority calls ⁽¹⁾	2:58	3:07	3:09	3:15	4:08	3:49	3:33	4:07	4:15	4:59
Number of homicides per 100,000 population ⁽²⁾	10.8	9.8	12.8	9.6	11.8	8.2	5.3	6.3	7.4	6.2
Percentage of San Franciscans who report feeling safe or very safe crossing the street ⁽³⁾	45%	51%	N/A	48%	N/A	56%	N/A	N/A	N/A	N/A
Public Works, Transportation, and Commerce										
General Services Agency - Public Works										
Percentage of San Franciscans who rate cleanliness of neighborhood streets as good or very good	52%	49%	N/A	49%	N/A	50%	N/A	52%	N/A	N/A
Number of blocks of City streets repaved	154	186	267	243	334	310	312	427	346	521
Municipal Transportation Agency										
Average rating of Muni's timeliness and reliability by residents of San Francisco (1=very poor, 5=very good) ⁽³⁾	3.20	3.13	N/A	2.84	N/A	2.98	N/A	3.55	3.02	3.38
Percentage of vehicles that run on time according to published schedules (no more than 4 minutes late or 1 minute early) measured at terminals and established intermediate points ⁽⁴⁾	68.8%	71.0%	69.2%	70.8%	70.6%	74.4%	73.5%	72.9%	61.9%	59.3%
Percentage of scheduled service hours delivered ⁽⁵⁾	97.2%	95.3%	94.2%	94.3%	95.9%	96.9%	96.6%	96.2%	97.5%	97.6%
Airport										
Percent change in air passenger volume	5.3%	5.5%	1.5%	2.8%	8.4%	-0.8%	4.8%	5.3%	8.0%	4.0%
Human Welfare and Neighborhood Development										
Environment										
Percentage of total solid waste materials diverted in a calendar year	63%	67%	67%	69%	70%	72%	77%	78%	80%	N/A
Culture and Recreation										
Recreation and Park										
Percentage of San Franciscans who rate the quality of the City's park grounds (landscaping) as good or very good ⁽³⁾	67%	60%	N/A	57%	N/A	65%	N/A	N/A	N/A	N/A
Citywide percentage of park maintenance standards met for all parks inspected	N/A	N/A	83%	86%	88%	89%	91%	90%	91%	91%
Public Library										
Percentage of San Franciscans who rate the quality of library staff assistance as good or very good	81%	76%	N/A	75%	N/A	79%	N/A	79%	N/A	85%
Circulation of materials at San Francisco libraries	6,755,843	7,279,926	7,459,821	7,685,892	8,334,391	9,638,160	10,849,582	10,679,061	10,971,974	10,587,213
Asian and Fine Arts Museums										
Number of visitors to City-owned art museums ⁽⁶⁾	763,242	696,271	1,546,617	1,879,868	1,739,096	2,693,469	2,599,322	2,426,861	1,779,573	1,865,259

Source: Controller, City and County of San Francisco

Notes:

- (1) Measure changed from median time to average time in FY 2008. Values for FY 2004 through FY 2007 reflect median time, FY 2008 through FY 2013 reflects average time.
- (2) Value for FY 2008 is based on a different source for population data than prior fiscal years. FY 2008 and FY 2010 have been restated.
- (3) Value for FY 2005 has been restated to be consistent with City Survey data.
- (4) Values for FY 2003 through FY 2005 have been restated to be consistent as annual average for fiscal year from the MTA service standards reports.
- (5) Values for FY 2003 and FY 2006 have been restated to be consistent as annual average for fiscal year from the MTA service standards reports.
- (6) The California Academy of Sciences opened on September 27, 2008.

N/A = Information is not available. Note that in most cases this is due to the fact that the City Survey, which was administered annually until 2005, then biennially afterwards, is the data source.

CITY AND COUNTY OF SAN FRANCISCO
CAPITAL ASSET STATISTICS BY FUNCTION
Last Ten Fiscal Years

Function	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Police protection (1)										
Number of stations.....	10	10	10	10	10	10	10	10	10	10
Number of police officers.....	2,170	2,180	2,070	2,304	2,455	2,356	2,261	2,288	2,243	2,164
Fire protection (2)										
Number of stations.....	45	45	48	42	42	42	42	46	46	46
Number of firefighters.....	1,690	1,675	1,333	1,012	978	809	768	778	718	817
Public works										
Mile of street (3).....	1,050	1,050	1,051	1,051	1,291	1,318	1,317	1,317	1,315	1,315
Number of streetlights (4).....	41,031	41,431	41,571	42,029	42,957	43,492	43,973	44,530	44,594	44,655
Water (4)										
Number of services.....	169,689	169,975	170,471	170,873	172,471	172,885	172,680	173,033	173,454	173,744
Average daily consumption (million gallons).....	257.2	239.7	236.3	247.1	247.5	236.6	219.9	213.6	212.0	215.1
Mile of water mains.....	1,450	1,453	1,457	1,457	1,457	1,465	1,465	1,473	1,488	1,488
Sewers (4)										
Mile of collecting sewers.....	993	993	993	993	993	993	993	993	959	986
Mile of transport/storage sewers.....	15	15	15	15	17	17	17	17	17	24
Recreation and cultures										
Number of parks (5).....	209	210	220	209	222	222	220	220	220	221
Number of libraries (6).....	27	27	27	28	28	28	28	28	28	28
Number of library volumes (million) (6).....	2.1	2.4	2.6	2.7	2.8	2.9	3.3	3.5	3.6	3.5
Public school education (7)										
Attendance centers.....	118	119	117	112	112	112	115	115	115	115
Number of classrooms.....	3,439	3,434	3,390	3,256	3,269	2,723	2,779	2,797	2,797	2,877
Number of teachers, full-time equivalent.....	3,138	3,171	3,103	3,103	3,113	3,167	3,312	3,132	3,245	3,129
Number of students.....	57,805	57,144	56,236	55,497	56,259	55,272	55,779	55,571	56,310	56,970

Sources:

- (1) Police Commission, City and County of San Francisco
- (2) Fire Commission, City and County of San Francisco
- (3) Department of Public Works, City and County of San Francisco
- (4) Public Utilities Commission, City and County of San Francisco
- (5) Parks and Recreation Commission, City and County of San Francisco
- (6) Library Commission, City and County of San Francisco
- (7) San Francisco Unified School District